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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

)
) Chapter 11
)

) Case No. 22-10964 (MG)
)

) (Jointly Administered)
)

NOTICE OF SECOND INTERIM FEE APPLICATION

TO: The Debtors; counsel to the Debtors; the U.S. Trustee; the Fee Examiner; counsel to the Fee Examiner; and all parties requesting notice pursuant to Bankruptcy Rule 2002.²

PLEASE TAKE NOTICE that Perella Weinberg Partners LP has filed the attached *Second Interim Fee Application of Perella Weinberg Partners LP for Compensation for Services Rendered and Reimbursement of Expenses as Investment Banker to the Official Committee of Unsecured Creditors of Celsius Network LLC, et al., for the Period from November 1, 2022 through February 28, 2023* (the “**Application**”).

PLEASE TAKE FURTHER NOTICE that, if any party other than the U.S. Trustee or the Fee Examiner wishes to file a response or objection to the Application, any such responses or objections must be filed on or before **May 5, 2023 at 12:00 p.m. (Prevailing Eastern Time)**. At the same time, you must serve a copy of the objection or response on the undersigned attorneys.

PLEASE TAKE FURTHER NOTICE that the U.S. Trustee and the Fee Examiner shall be entitled to review, and potentially object to, the Application by a later date pursuant to the fee review schedule set forth in the *Amended Order Appointing Independent Fee Examiner and*

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

² Capitalized terms used, but not defined, in this notice shall have the meaning ascribed to them in the attached Application.

Establishing Related Procedures for the Review of Fee Applications of Retained Professionals
[Docket No. 1746] or otherwise.

PLEASE TAKE FURTHER NOTICE that if any objections are timely filed in accordance with this Notice, a hearing on the Application will be held at a date and time convenient to the Court.

PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: April 14, 2023
New York, New York

Respectfully submitted,

/s/ Kevin Cofsky

Kevin Cofsky

Partner

Perella Weinberg Partners LP

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	
)	Case No. 22-10964 (MG)
Debtors.)	
)	(Jointly Administered)

**COVERSHEET FOR SECOND INTERIM FEE APPLICATION OF
PERELLA WEINBERG PARTNERS LP FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS INVESTMENT BANKER
TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF
CELSIUS NETWORK, LLC, *ET AL.*, FOR THE PERIOD OF
NOVEMBER 1, 2022 THROUGH FEBRUARY 28, 2023**

Name of Applicant:	Perella Weinberg Partners LP
Name of Client:	Official Committee of Unsecured Creditors
Petition Date:	July 13, 2022
Retention Date:	October 18, 2022, effective as of August 2, 2022
Date of Order Approving Retention:	October 18, 2022 [Docket No. 1096]
Time Period Covered by Application:	November 1, 2022 – February 28, 2023
Total Fees Requested in This Application:	\$400,000
Total Expenses Requested in This Application:	\$76,270.73
Total Fees and Expenses Requested in This Application:	\$476,270.73

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

)	
In re:)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
)	
Debtors.)	(Jointly Administered)
)	

**SECOND INTERIM FEE APPLICATION OF PERELLA WEINBERG PARTNERS LP
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES AS INVESTMENT BANKER TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS OF CELSIUS NETWORK LLC., *ET AL.*, FOR THE
PERIOD OF NOVEMBER 1, 2022 THROUGH FEBRUARY 28, 2023**

Perella Weinberg Partners LP (“**PWP**”), investment banker for the Official Committee of Unsecured Creditors (the “**Committee**”) of Celsius Network LLC and its affiliated debtors and debtors in possession (collectively, the “**Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”), hereby files its Application² for allowance of reasonable compensation for services rendered and reimbursement of actual and necessary expenses incurred on behalf of the Committee in the aggregate amount of \$476,270.73 for the period November 1, 2022 through February 28, 2023 (the “**Interim Fee Period**”), inclusive of the aggregate holdback amounts for the Interim Fee Period. In support of this Application, PWP respectfully requests as follows:

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

² Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Second Interim Fee Application attached hereto.

Summary of Monthly Fee Statements for Second Interim Period

Dated Filed & Docket No.	Statement Period	Total Requested Fees (100%)	Interim Fees Paid (80%)	Fee Holdback (20%)	Total Expenses Requested (100%)	Interim Expenses Paid (100%)
4/14/2023 Docket No. 2448	November 1 st , 2022 – November 30 th , 2022	\$100,000	\$0	\$20,000	\$31,573.65	\$0
4/14/2023 Docket No. 2449	December 1 st , 2022 – December 31 st , 2022	\$100,000	\$0	\$20,000	\$18,793.56	\$0
4/14/2023 Docket No. 2450	January 1 st , 2023 – January 31 st , 2023	\$100,000	\$0	\$20,000	\$9,347.95	\$0
4/14/2023 Docket No. 2451	February 1 st , 2023 – February 28 th , 2023	\$100,000	\$0	\$20,000	\$16,555.57	\$0

Prior Orders Allowing Interim Compensation and Expenses

None.

JURISDICTION, VENUE, AND STATUTORY PREDICATES

1. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue before this Court is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory bases for the relief requested herein are sections 328, 330, 331, and 1103 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1(a) of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the Southern District of New York (the “**Local Rules**”), General Order M-447, and the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases pursuant to Local Rule 2016-1(a) (as updated June 17, 2013)* (the “**Local Guidelines**”). Attached hereto as **Exhibit A** is a certification regarding compliance with the Local Guidelines.

BACKGROUND

3. On July 13, 2022, Celsius Network LLC and certain affiliates each commenced with this Court a voluntary case under chapter 11 of the Bankruptcy Code, and, on December 7, 2022, GK8 Ltd., GK8 USA LLC, and GK8 UK Limited each commenced voluntary chapter 11 cases with this Court (collectively, the “**Chapter 11 Cases**”). The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee has been appointed in these Chapter 11 Cases.

4. On July 27, 2022, the Office of the United States Trustee for Region 2 (the “**U.S. Trustee**”) appointed the Committee, which is comprised of seven members, each of whom holds

crypto (or digital) assets through the Celsius platform. [Docket No. 241]. The Committee’s goal is to maximize the recoveries of account holders and unsecured creditors, as more fully stated in *The Official Committee of Unsecured Creditors’ Statement Regarding These Chapter 11 Cases*. [Docket No. 390]. On September 14, 2022, the Court entered an order approving the appointment of Shoba Pillay as examiner pursuant to section 1104(d) of the Bankruptcy Code. [Docket No. 923]. On October 20, 2022, the Court entered an order appointing the Hon. Christopher Sontchi as fee examiner (the “**Fee Examiner**”) pursuant to section 105(a) of the Bankruptcy Code. [Docket No. 1151], later amended at [Docket No. 1746].

5. By order entered on October 18, 2022 [Docket No. 1096] (the “**Retention Order**”), the Court approved the retention application and authorized the Committee to retain PWP, effective as of August 2, 2022, to serve as its investment banker in these Chapter 11 Cases. The Retention Order modifies certain timekeeping and other requirements for PWP “such that PWP (a) shall be permitted to keep professional time records in half-hour (0.50) increments; (b) shall not be required to provide or conform to any schedule of hourly rates; and (c) shall be permitted to maintain time records of its services rendered for the Committee, setting forth, in summary format, a description of the services rendered and the professionals rendering such services.” Retention Order ¶ 10.

SUMMARY OF MONTHLY STATEMENTS

6. On December 19, 2022, the Court entered the *First Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 1745] (the “**Interim Compensation Procedures**”). Pursuant to the Interim Compensation Procedures, PWP is authorized to file and serve monthly fee statements (“**Monthly Statements**”) on the Monthly Fee Statement Recipients (as defined in

the Interim Compensation Procedures). If no objections are raised prior to the expiration of the applicable objection deadline established by the Interim Compensation Procedures, the Debtors are authorized to pay 80% of the fees and 100% of the expenses identified in such Monthly Statements.

7. PWP filed the following Monthly Statement during the Interim Fee Period:

Dated Filed & Docket No.	Statement Period	Total Requested Fees (100%)	Interim Fees Paid (80%)	Fee Holdback (20%)	Total Expenses Requested (100%)	Interim Expenses Paid (100%)
4/14/2023 Docket No. 2448	November 1 st , 2022 – November 30 th , 2022	\$100,000	\$0	\$20,000	\$31,573.65	\$0
4/14/2023 Docket No. 2449	December 1 st , 2022 – December 31 st , 2022	\$100,000	\$0	\$20,000	\$18,793.56	\$0
4/14/2023 Docket No. 2450	January 1 st , 2023 – January 31 st , 2023	\$100,000	\$0	\$20,000	\$9,347.95	\$0
4/14/2023 Docket No. 2451	February 1 st , 2023 – February 28 th , 2023	\$100,000	\$0	\$20,000	\$16,555.57	\$0

8. PWP has not received any disbursements from the Debtors on account of the Monthly Statement during the Interim Fee Period. The Monthly Statement submitted by PWP is subject to a 20% holdback as provided for in the Interim Compensation Procedures. The aggregate amount of PWP's holdback during the Interim Fee Period is \$80,000.

**SUMMARY OF PROFESSIONAL COMPENSATION
AND REIMBURSEMENT OF EXPENSES REQUESTED BY THIS APPLICATION**

9. By this Application, PWP seeks interim allowance and award of compensation for the professional services rendered by PWP as investment banker to the Committee during the

Interim Fee Period with regard to (i) PWP's monthly fees in the aggregate amount of \$400,000 and (ii) expenses in the aggregate amount of \$76,270.73, representing actual and necessary expenses incurred by PWP during the Interim Fee Period in connection with rendering such services.³ During the Interim Fee Period, PWP has not written off any fees or expenses.

10. In accordance with the Retention Order, PWP has maintained computerized records of the time spent by PWP professionals in providing restructuring investment banking services to the Committee during the Interim Fee Period. Attached hereto as **Exhibit B** is a schedule of the total amount of hours spent by PWP professionals under each of PWP's internal project categories during the Interim Fee Period. Attached hereto as **Exhibit C** are the time records maintained by PWP professionals during the Interim Fee Period. Attached hereto as **Exhibit D** are invoices detailing the expenses PWP incurred in connection with its services during the Interim Fee Period.

11. On April 13, 2023, the Application was shared with the Committee before filing. PWP will consider any objections or comments from the Committee or the Debtors before agreeing to an allowed amount of fees and expenses with the Fee Examiner appointed in the Chapter 11 Cases.

**SUMMARY OF SERVICES RENDERED
DURING THE SECOND INTERIM FEE PERIOD**

12. All services for which PWP requests compensation were performed during the Interim Fee Period on behalf of the Committee. During the Interim Fee Period, PWP performed significant services on behalf of the Committee, which it organized by project categories. Those services included, but were not limited to, the following:

a. **Due Diligence, Operations, Business Plan, and Strategy.** The services

³ This Application includes third-party legal fees from October 2022 that were invoiced in November 2022. For the avoidance of doubt, none of the third-party legal fees for which PWP seeks reimbursement by this Application were included as part of the *Combined First, Second, and Third Monthly Statement of Perella Weinberg Partners LP* [Docket No. 1612] or the *First Interim Fee Application of Perella Weinberg Partners LP* [Docket No. 1720].

rendered in this category during the Interim Fee Period include time spent by PWP in familiarizing itself with the Debtors' operations, business plan and strategy. In addition, it includes time spent conducting analyses on chapter 11 plan proposals, term sheets, settlements, and business cases. In connection with its due diligence, PWP met with members of the Debtors' management on multiple occasions, and reviewed and conducted several site visits relating to the Debtors' mining operations. PWP also requested, reviewed, and analyzed numerous documents and other materials provided by the Debtors and their professional advisors regarding the Debtors' operations, assets, financial performance, and employees. In addition, this category includes time spent by PWP: (a) conducting financial analysis on the Debtors' business plan, including reviewing and analyzing key operational and financing assumptions in the business plan; (b) assisting in the development of alternative business cases for the Debtors; (c) assisting the Debtors' development of a course of action through the Chapter 11 Cases; and (d) evaluating potential recoveries to the Debtors' creditors based on various scenarios. PWP expended 220.0 hours of professional time to provide such services.

- b. **Sale Process and Plan of Reorganization Negotiations.** The services rendered in this category during the Interim Fee Period include time spent by PWP advising the Committee on the sale of all or a portion of the Debtors' assets (including discussions with interested parties), as well as: (a) evaluating a draft plan of reorganization for the Debtors; (b) analyzing and providing comments on a draft disclosure statement for the Debtors; and (c) briefing the Committee on analyses performed regarding different iterations of the Debtors' draft plan of reorganization and disclosure statement. PWP expended 6.0 hours of professional time to provide such services.
- c. **General Committee Administration.** The services rendered in this category during the Interim Fee Period include time spent by PWP preparing for and engaging in extensive communications with the Committee's attorneys, financial advisors, and members regarding the Chapter 11 Cases and related developments, as well as associated analyses performed by PWP. These communications included recurring Committee and mining sub-committee meetings where key diligence findings, updates, and recommendations were provided on business and financial issues, activities and plan negotiations. PWP expended 469.5 hours of professional time to provide such services.
- d. **Correspondence with Debtor and Advisors.** The services rendered in this category during the Interim Fee Period include time spent by PWP engaging in extensive communications and attending frequent meetings with: (a) the Debtors; and (b) the financial and legal advisors for the Debtors and other parties. This category also includes various discussions regarding the Debtors and their business plan, financing, and M&A processes. In addition, the category includes time spent reviewing analyses with the Debtors' professionals on chapter 11 plan structures and settlements. PWP expended 269.0 hours of professional time to provide such services.

- e. **Correspondence with Third-Parties.** The services rendered in this category during the Interim Fee Period include time spent by PWP engaging in extensive communications and attending frequent meetings with creditors and other parties in the Chapter 11 Cases, including with respect to evaluating interest in the sale or financing of some or all of the Debtors' assets. In addition, this category includes time spent discussing and negotiating with potential chapter 11 plan sponsors and ad hoc groups with respect to analyzing settlements and chapter 11 plan structures. This category also includes time spent facilitating interest regarding chapter 11 plan processes, progressing feedback, and providing updates to help facilitate prospective plan sponsors' diligence and analysis. PWP expended 141.5 hours of professional time to provide such services.
- f. **Court Administration.** The services rendered in this category during the Interim Fee Period include time spent by PWP attending court hearings in the Chapter 11 Cases on behalf of the Committee, including Court hearings on November 1, 2022, November 15, 2022, December 5, 2022, December 7, 2022, January 1, 2023, January 24, 2023, and February 15, 2023. PWP expended 35.0 hours of professional time to provide such services.

13. Although PWP, in line with market convention and the Retention Order, does not bill by the hour, PWP has kept track of its post-petition time in half-hour increments. Such time records are attached hereto as **Exhibit C**. During the Interim Fee Period, PWP professionals spent approximately 1,141 hours providing investment banking services to the Committee.

14. The fees charged by PWP have been billed in accordance with the Retention Order and PWP's engagement letter with the Committee, and are comparable to those fees charged by PWP for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. PWP submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

15. There is no agreement or understanding between PWP and any other person, other than partners of the firm, for the sharing of compensation to be received for services rendered in these Chapter 11 Cases.

THE REQUESTED COMPENSATION SHOULD BE ALLOWED

16. The Retention Order approved PWP's compensation under section 328(a) of the Bankruptcy Code, and not subject to the standard of review under section 330 of the Bankruptcy Code as to all parties except the Court and the U.S. Trustee, which retained the right to review PWP's compensation based on the reasonableness standard of section 330. Retention Order ¶ 8.

17. Section 330 of the Bankruptcy Code provides for the award of compensation to professionals. Section 330, by its terms, is "subject to" the provisions of section 328 of the Bankruptcy Code. Pursuant to section 328(a) of the Bankruptcy Code, the Committee:

[M]ay employ or authorize the employment of a professional person under section 327 . . . of [the Bankruptcy Code] on any reasonable terms and conditions of employment, including on a retainer, on an hourly basis, on a fixed or percentage fee basis, or on a contingent fee basis. Notwithstanding such terms and conditions, the court may allow compensation different from the compensation provided under such terms and conditions after the conclusion of such employment, if such terms and conditions prove to have been improvident in light of developments not capable of being anticipated at the time of the fixing of such terms and conditions.

11 U.S.C. § 328(a). Accordingly, section 328(a) of the Bankruptcy Code permits the compensation of professionals, including investment bankers, on flexible terms that reflect the nature of their services and prevailing market conditions for those services.

18. If a court has entered an order authorizing a professional's employment that "expressly and unambiguously state[s] specific terms and conditions (e.g., specific hourly rates or contingency fee arrangements) that are being approved pursuant to the first sentence of Section 328(a)," the court is constrained to apply only the "improvident" standard of section 328(a) in any later review of such professional's requested compensation. *Zolfo, Cooper & Co. v. SunbeamOster Co., Inc.*, 50 F.3d 253, 261 (3d Cir. 1995).

19. Under the section 328(a) standard, a bankruptcy court wishing to render a

previously-approved fee arrangement “improvident” must find that there have been “developments not capable of being anticipated at the time of the fixing of the terms and conditions” of the engagement. 11 U.S.C. § 328(a). It is not enough that developments in a case are simply unforeseen. *See In re Smart World Technologies, LLC*, 383 B.R. 869, 874 (Bankr. S.D.N.Y. 2008).

20. PWP respectfully submits that: (i) its professional services during the Interim Fee Period were necessary and appropriate and substantially benefited the Debtors’ estates; (ii) the compensation requested in this Application is in accordance with the terms of the Engagement Letter as approved by the Retention Order pursuant to section 328(a) of the Bankruptcy Code; and (iii) no unforeseeable developments have arisen during the Chapter 11 Cases that would render the approval of PWP’s fees to have been “improvident” within the meaning of section 328(a) of the Bankruptcy Code.

21. Accordingly, PWP requests that the Court allow PWP compensation and reimbursement of expenses in the amounts set forth herein. To the extent that any amounts for fees or expenses related to the Interim Fee Period were not processed prior to the preparation of this Application, PWP reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application.

NOTICE

22. PWP will provide notice of this Application to the following parties or their respective counsel: (a) the U.S. Trustee; (b) the Debtors; (c) the holders of the 50 largest unsecured claims against the Debtors (on a consolidated basis); (d) the United States Attorney’s Office for the Southern District of New York; (e) the Internal Revenue Service; (f) the offices of the attorneys general in the states in which the Debtors operate; (g) the Securities and Exchange Commission; (h) the Fee Examiner; and (i) any party that has requested notice pursuant to Bankruptcy Rule

2002.

23. PWP submits that, in light of the nature of the relief requested, no other or further notice need be given.

CONCLUSION

24. PWP respectfully requests that the Court enter an order (i) authorizing the interim allowance of compensation for professional services rendered during the Interim Fee Period and reimbursement of actual and necessary expenses incurred in the aggregate amount of \$476,270.73, consisting of \$400,000, representing 100% of fees incurred during the Interim Fee Period, and reimbursement of \$76,270.73, representing 100% of actual and necessary expenses incurred during the Interim Fee Period, (ii) providing that the allowance of such compensation for professional services rendered and reimbursement of actual and necessary expenses incurred be without prejudice to PWP's right to seek additional compensation for services rendered and expenses incurred during the Interim Fee Period which were not processed at the time of the filing of this Application, (iii) directing payment by the Debtors of the difference between the amounts allowed and any amounts previously paid by the Debtors pursuant to the Interim Compensation Procedures, and (iv) granting such other or further relief as the Court deems just and proper.

Dated: April 14, 2023
New York, New York

Respectfully submitted,

/s/ Kevin Cofsky

Kevin Cofsky
Partner
Perella Weinberg Partners LP

EXHIBIT A

Guidelines Certification

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

_____)	
In re:)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
)	
Debtors.)	(Jointly Administered)
_____)	

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS
FOR PROFESSIONALS IN RESPECT OF THE SECOND INTERIM FEE
APPLICATION OF PERELLA WEINBERG PARTNERS LP FOR COMPENSATION
FOR PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS INVESTMENT BANKER FOR THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FROM
NOVEMBER 1, 2022 TO AND INCLUDING FEBRUARY 28, 2023**

I, Kevin C. Cofsky, hereby certify that:

1. I am a partner with Perella Weinberg Partners LP (“PWP”), which serves as investment banker to the Committee in the Chapter 11 Cases of the Debtors.

2. This certification is made in respect of PWP’s compliance with the Local Guidelines in connection with PWP’s Application² attached hereto filed contemporaneously herewith for interim compensation and reimbursement of expenses for the period commencing November 1, 2022 through and including February 28, 2023. The information in this certification is true and correct to the best of my knowledge, information, and belief.

3. In respect of Section B.1 of the Local Guidelines, I certify that:

a. I have read the Application;

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

² Capitalized terms used, but not defined, shall have the meaning ascribed to them in the attached Application.

- b. To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and expenses sought fall within the Local Guidelines, except as specifically noted in this certification and described in the Application;
- c. Except to the extent that fees or disbursements are prohibited by the Local Guidelines, the fees and disbursements sought by the Application are billed at rates and in accordance with practices customarily employed by PWP and generally accepted by PWP's clients; and
- d. In providing any reimbursable service, PWP did not make a profit on such service, whether performed by PWP in-house or through a third party.

4. I certify that PWP has complied with the notice provisions of the Interim Compensation Procedures with respect to notice of its Monthly Statements of fees and disbursements and this Application.

Dated: April 14, 2023

/s/ Kevin Cofsky
Kevin C. Cofsky
Partner
Perella Weinberg Partners LP

EXHIBIT B

Project Summary

Project Category	Hours
General Committee Administration	469.5
Correspondence with Debtor and Advisors	269.0
Correspondence with Third-Parties	141.5
Due Diligence, Operations, Business Plan, and Strategy	220.0
Sale Process and Plan of Reorganization Negotiations	6.0
Court Administration	35.0
Grand Total	1,141.0

EXHIBIT C

Time Records

Celsius Networks**Hours Summary***Strictly Private & Confidential***2nd Interim Period**

Category	Hours							
	Restructuring					Crypto		Grand Total
	Kevin Cofsky (Partner)	Matt Rahmani (Exec Director)	Sean Eghlimi (Associate)	Sam Saferstein (Analyst)	RX Sub-Total	Aidoo (Exec Director)	Crypto Sub- Total	
General Committee Administration	134.5	86.0	83.5	88.0	392.0	77.5	77.5	469.5
Correspondence with Debtor and Advisors	44.5	56.0	57.0	58.5	216.0	53.0	53.0	269.0
Correspondence with Third-Parties	22.5	27.5	29.5	30.5	110.0	31.5	31.5	141.5
Due Diligence, Operations, Business Plan, and Strategy	15.5	36.5	65.5	91.5	209.0	11.0	11.0	220.0
Financing Matters	-	-	-	-	-	-	-	-
Sale Process and Plan of Reorganization Negotiations	2.0	2.0	-	2.0	6.0	-	-	6.0
Expert Testimony	-	-	-	-	-	-	-	-
Valuation Analysis	-	-	-	-	-	-	-	-
Court Administration	9.5	8.0	7.0	7.0	31.5	3.5	3.5	35.0
Other Administrative Processes and Analysis	-	-	-	-	-	-	-	-
Total Hours	228.5	216.0	242.5	277.5	964.5	176.5	176.5	1,141.0

Celsius Networks**Hours Summary***Strictly Private & Confidential***November 2022**

Category	Hours							
	Restructuring					Crypto		Grand Total
	Kevin Cofsky (Partner)	Matt Rahmani (Exec Director)	Sean Eghlimi (Associate)	Sam Saferstein (Analyst)	RX Sub-Total	Aidoo (Exec Director)	Crypto Sub- Total	
General Committee Administration	39.0	25.5	22.5	23.5	110.5	22.0	22.0	132.5
Correspondence with Debtor and Advisors	7.5	10.0	11.0	12.5	41.0	12.5	12.5	53.5
Correspondence with Third-Parties	3.0	3.0	3.0	4.0	13.0	4.0	4.0	17.0
Due Diligence, Operations, Business Plan, and Strategy	2.0	2.5	4.5	8.5	17.5	1.0	1.0	18.5
Financing Matters	-	-	-	-	-	-	-	-
Sale Process and Plan of Reorganization Negotiations	2.0	2.0	-	2.0	6.0	-	-	6.0
Expert Testimony	-	-	-	-	-	-	-	-
Valuation Analysis	-	-	-	-	-	-	-	-
Court Administration	2.5	1.0	1.0	1.0	5.5	1.0	1.0	6.5
Other Administrative Processes and Analysis	-	-	-	-	-	-	-	-
Total Hours	56.0	44.0	42.0	51.5	193.5	40.5	40.5	234.0

Celsius Networks

Kevin Cofsky (Partner)

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Kevin Cofsky (Partner) - Case Hours Summary

Categories	Hours
General Committee Administration	39.0
Correspondence with Debtor and Advisors	7.5
Correspondence with Third-Parties	3.0
Due Diligence, Operations, Business Plan, and Strategy	2.0
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	2.0
Expert Testimony	-
Valuation Analysis	-
Court Administration	2.5
Other Administrative Processes and Analysis	-
Total	56.0

Case Hours Detail

Date	Day	Hours	Activity	Category #	Category
11/01/22	Tuesday	1.0	Attendance at Court Hearing	9	Court Administration
11/01/22	Tuesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
11/01/22	Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/02/22	Wednesday	0.5	Review Follow-Up Materials Re: Plan Considerations	4	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
11/02/22	Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/03/22	Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
11/03/22	Thursday	1.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
11/03/22	Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/03/22	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration

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Kevin Cofsky (Partner)

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11/03/22 Thursday	1.5	Discussion with UCC Advisors Re: Celsius Mining Business Proposals	1	General Committee Administration
11/05/22 Saturday	1.0	Review of Mining Proposals Received	4	Due Diligence, Operations, Business Plan, and Strategy
11/05/22 Saturday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/07/22 Monday	0.5	Discussion with Debtors' Advisors (K&E, CVP) and UCC Advisors (W&C) Re: GK8 Process Update	2	Correspondence with Debtor and Advisors
11/08/22 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
11/08/22 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/09/22 Wednesday	1.0	Correspondence with M3 Re: Crypto Token Tracking and Movements	1	General Committee Administration
11/09/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
11/09/22 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/10/22 Thursday	2.0	Discussion with Potential Plan Sponsor along with W&C and M3	3	Correspondence with Third-Parties
11/10/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
11/10/22 Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/11/22 Friday	1.5	Discussion with Debtors and M3 re: Presentation on Going-Forward Business Plan	2	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with W&C and M3 following Debtor's Presentation on Going-Forward Business Plan	1	General Committee Administration
11/11/22 Friday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/14/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration

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Kevin Cofsky (Partner)

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11/14/22 Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/14/22 Monday	1.5	Discussion with W&C and M3 re: Earn Depositions	1	General Committee Administration
11/14/22 Monday	1.5	Discussion with UCC, W&C, and M3 re: Earn Depositions	1	General Committee Administration
11/15/22 Tuesday	1.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
11/15/22 Tuesday	1.5	Attendanceat Series B Hearing	9	Court Administration
11/17/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
11/17/22 Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/17/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
11/20/22 Sunday	0.5	Review Materials re: Platform Process Update and Bids Received	4	Due Diligence, Operations, Business Plan, and Strategy
11/20/22 Sunday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/21/22 Monday	1.5	Discussion with Debtors and Debtors' Advisors, UCC Co-Chairs, W&C and M3: re: Going-Forward Business Plan	2	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/21/22 Monday	0.5	Discussion with Debtors' Advisors re: GK8 Bid Proposal Updates	2	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
11/23/22 Wednesday	3.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
11/23/22 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration

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Kevin Cofsky (Partner)

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11/28/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
11/29/22 Tuesday	1.0	Discussion with Third Party Potential Plan Sponsor	3	Correspondence with Third-Parties
11/29/22 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/30/22 Wednesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
11/30/22 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/30/22 Wednesday	0.5	Discussion with Centerview re: Bid Process Update	2	Correspondence with Debtor and Advisors

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Matt Rahmani (Exec Director)

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Matt Rahmani (Exec Director) - Case Hours Summary

Categories	Hours
General Committee Administration	25.5
Correspondence with Debtor and Advisors	10.0
Correspondence with Third-Parties	3.0
Due Diligence, Operations, Business Plan, and Strategy	2.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	2.0
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	44.0

Case Hours Detail

Date	Day	Hours	Activity	Category
11/01/22	Tuesday	1.0	Attendance at Court Hearing	Court Administration
11/01/22	Tuesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
11/02/22	Wednesday	0.5	Review Follow-Up Materials Re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	1.0	Review Mining Materials Received from Debtor's Advisors	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/03/22	Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/03/22	Thursday	1.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/03/22	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration

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Matt Rahmani (Exec Director)

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11/03/22 Thursday	1.5	Discussion with UCC Advisors Re: Celsius Mining Business Proposals	General Committee Administration
11/04/22 Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/07/22 Monday	0.5	Discussion with Debtors' Advisors (K&E, CVP) and UCC Advisors (W&C) Re: GK8 Process Update	Correspondence with Debtor and Advisors
11/08/22 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/09/22 Wednesday	1.0	Correspondence with M3 Re: Crypto Token Tracking and Movements	General Committee Administration
11/09/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/10/22 Thursday	2.0	Discussion with Potential Plan Sponsor along with W&C and M3	Correspondence with Third-Parties
11/10/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/10/22 Thursday	0.5	Call with M3 re: Preference Analysis	General Committee Administration
11/11/22 Friday	1.5	Discussion with Debtors and M3 re: Presentation on Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with W&C and M3 following Debtor's Presentation on Going-Forward Business Plan	General Committee Administration
11/14/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/14/22 Monday	1.5	Discussion with W&C and M3 re: Earn Depositions	General Committee Administration
11/14/22 Monday	1.5	Discussion with UCC, W&C, and M3 re: Earn Depositions	General Committee Administration

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Matt Rahmani (Exec Director)

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11/15/22 Tuesday	1.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/17/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/17/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/19/22 Saturday	0.5	Review Materials re: GK8 Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/19/22 Saturday	0.5	Review Materials re: Platform Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/21/22 Monday	1.5	Discussion with Debtors and Debtors' Advisors, UCC Co-Chairs, W&C and M3: re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/21/22 Monday	0.5	Discussion with Debtors' Advisors re: GK8 Bid Proposal Updates	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/22/22 Tuesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/22/22 Tuesday	1.0	Discussion with W&C and M3 re: Review of Bids	General Committee Administration
11/23/22 Wednesday	3.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/28/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/29/22 Tuesday	1.0	Discussion with Third Party Potential Plan Sponsor	Correspondence with Third-Parties
11/30/22 Wednesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration

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Matt Rahmani (Exec Director)

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11/30/22 Wednesday

0.5

Discussion with Centerview re: Bid Process Update

Correspondence with Debtor and Advisors

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Sean Eghlimi (Associate)

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Sean Eghlimi (Associate) - Case Hours Summary

Categories	Hours
General Committee Administration	22.5
Correspondence with Debtor and Advisors	11.0
Correspondence with Third-Parties	3.0
Due Diligence, Operations, Business Plan, and Strategy	4.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	42.0

Case Hours Detail

Date	Day	Hours	Activity	Category
11/01/22	Tuesday	1.0	Attendance at Court Hearing	Court Administration
11/02/22	Wednesday	1.0	Review Mining Materials Received from Debtor's Advisors	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/03/22	Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/03/22	Thursday	1.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/03/22	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/03/22	Thursday	1.5	Discussion with UCC Advisors Re: Celsius Mining Business Proposals	General Committee Administration
11/04/22	Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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Sean Eghlimi (Associate)

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11/07/22 Monday	0.5	Discussion with Debtors' Advisors (K&E, CVP) and UCC Advisors (W&C) Re: GK8 Process Update	Correspondence with Debtor and Advisors
11/08/22 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/09/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/10/22 Thursday	2.0	Discussion with Potential Plan Sponsor along with W&C and M3	Correspondence with Third-Parties
11/10/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with Debtors and M3 re: Presentation on Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with W&C and M3 following Debtor's Presentation on Going-Forward Business Plan	General Committee Administration
11/14/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/14/22 Monday	1.5	Discussion with UCC, W&C, and M3 re: Earn Depositions	General Committee Administration
11/15/22 Tuesday	1.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/17/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/17/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/18/22 Friday	1.0	Create and Prepare Materials re: GK8 Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/19/22 Saturday	2.0	Create and Prepare Materials re: Platform Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy

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Sean Eghlimi (Associate)

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11/20/22 Sunday	0.5	Update Materials re: Platform Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/21/22 Monday	1.5	Discussion with Debtors and Debtors' Advisors, UCC Co-Chairs, W&C and M3: re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/22/22 Tuesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/22/22 Tuesday	1.0	Discussion with W&C and M3 re: Review of Bids	General Committee Administration
11/23/22 Wednesday	3.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/28/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/29/22 Tuesday	1.0	Discussion with Third Party Potential Plan Sponsor	Correspondence with Third-Parties
11/30/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/30/22 Wednesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/30/22 Wednesday	0.5	Discussion with Centerview re: Bid Process Update	Correspondence with Debtor and Advisors

Celsius Networks

Sam Saferstein (Analyst)

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Sam Saferstein (Analyst) - Case Hours Summary

Categories	Hours
General Committee Administration	23.5
Correspondence with Debtor and Advisors	12.5
Correspondence with Third-Parties	4.0
Due Diligence, Operations, Business Plan, and Strategy	8.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	2.0
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	51.5

Case Hours Detail

Date	Day	Hours	Activity	Category
11/01/22	Tuesday	1.0	Attendance at Court Hearing	Court Administration
11/01/22	Tuesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
11/02/22	Wednesday	1.0	Create Follow-Up Materials Re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	1.0	Review Mining Materials Received from Debtor's Advisors	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/03/22	Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/03/22	Thursday	1.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/03/22	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration

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Sam Saferstein (Analyst)

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11/03/22 Thursday	1.5	Discussion with UCC Advisors Re: Celsius Mining Business Proposals	General Committee Administration
11/03/22 Thursday	1.5	Create and Refresh Bitcoin Mining Market Materials	Due Diligence, Operations, Business Plan, and Strategy
11/04/22 Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/04/22 Friday	1.0	Discussion with Celsius , M3 and W&C re: Mining Alternatives and Business Plan	Correspondence with Debtor and Advisors
11/05/22 Saturday	1.0	Review of Mining Proposals Received	Due Diligence, Operations, Business Plan, and Strategy
11/07/22 Monday	0.5	Discussion with Debtors' Advisors (K&E, CVP) and UCC Advisors (W&C) Re: GK8 Process Update	Correspondence with Debtor and Advisors
11/08/22 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/09/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/10/22 Thursday	2.0	Discussion with Potential Plan Sponsor along with W&C and M3	Correspondence with Third-Parties
11/10/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/10/22 Thursday	0.5	Call with M3 re: Preference Analysis	General Committee Administration
11/11/22 Friday	1.5	Discussion with Debtors and M3 re: Presentation on Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with W&C and M3 following Debtor's Presentation on Going-Forward Business Plan	General Committee Administration
11/14/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

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Sam Saferstein (Analyst)

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11/14/22 Monday	1.5	Discussion with UCC, W&C, and M3 re: Earn Depositions	General Committee Administration
11/15/22 Tuesday	0.5	Discussion with M3 re: Preparation for Mining Committee Call	General Committee Administration
11/15/22 Tuesday	1.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/17/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/17/22 Thursday	0.5	Discussion of Mining Hosting Agreements with Celsius Mining, A&M, and M3	Correspondence with Debtor and Advisors
11/17/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/18/22 Friday	1.0	Create and Prepare Materials re: GK8 Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/19/22 Saturday	2.0	Create and Prepare Materials re: Platform Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/20/22 Sunday	0.5	Update Materials re: GK8 Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/20/22 Sunday	0.5	Update Materials re: Platform Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/21/22 Monday	1.5	Discussion with Debtors and Debtors' Advisors, UCC Co-Chairs, W&C and M3: re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/22/22 Tuesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/22/22 Tuesday	1.0	Discussion with W&C and M3 re: Review of Bids	General Committee Administration

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Sam Saferstein (Analyst)

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11/23/22 Wednesday	3.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/28/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/29/22 Tuesday	1.0	Discussion with Third Party Potential Plan Sponsor	Correspondence with Third-Parties
11/30/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/30/22 Wednesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/30/22 Wednesday	0.5	Discussion with Centerview re: Bid Process Update	Correspondence with Debtor and Advisors
11/30/22 Wednesday	1.0	Discussion with Potential Custodian and Debtors' Advisors re: Custody Solution	Correspondence with Third-Parties

Celsius Networks

Emmanuel Aidoo (Exec Director)

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Emmanuel Aidoo (Exec Director) - Case Hours Summary

Categories	Hours
General Committee Administration	22.0
Correspondence with Debtor and Advisors	12.5
Correspondence with Third-Parties	4.0
Due Diligence, Operations, Business Plan, and Strategy	1.0
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	40.5

Case Hours Detail

Date	Day	Hours	Activity	Category
11/01/22	Tuesday	1.0	Attendance at Court Hearing	Court Administration
11/02/22	Wednesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/03/22	Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/03/22	Thursday	1.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/03/22	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/03/22	Thursday	1.5	Discussion with UCC Advisors Re: Celsius Mining Business Proposals	General Committee Administration
11/04/22	Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/04/22	Friday	1.0	Discussion with Celsius , M3 and W&C re: Mining Alternatives and Business Plan	Correspondence with Debtor and Advisors

Celsius Networks

Emmanuel Aidoo (Exec Director)

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11/05/22 Saturday	1.0	Review of Mining Proposals Received	Due Diligence, Operations, Business Plan, and Strategy
11/07/22 Monday	0.5	Discussion with Debtors' Advisors (K&E, CVP) and UCC Advisors (W&C) Re: GK8 Process Update	Correspondence with Debtor and Advisors
11/08/22 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/09/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/10/22 Thursday	2.0	Discussion with Potential Plan Sponsor along with W&C and M3	Correspondence with Third-Parties
11/10/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with Debtors and M3 re: Presentation on Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with W&C and M3 following Debtor's Presentation on Going-Forward Business Plan	General Committee Administration
11/14/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/14/22 Monday	1.5	Discussion with UCC, W&C, and M3 re: Earn Depositions	General Committee Administration
11/15/22 Tuesday	0.5	Discussion with M3 re: Preparation for Mining Committee Call	General Committee Administration
11/15/22 Tuesday	1.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/17/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/17/22 Thursday	0.5	Discussion of Mining Hosting Agreements with Celsius Mining, A&M, and M3	Correspondence with Debtor and Advisors

Celsius Networks

Emmanuel Aidoo (Exec Director)

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11/17/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/21/22 Monday	1.5	Discussion with Debtors and Debtors' Advisors, UCC Co-Chairs, W&C and M3: re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/22/22 Tuesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/23/22 Wednesday	3.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/28/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/29/22 Tuesday	1.0	Discussion with Third Party Potential Plan Sponsor	Correspondence with Third-Parties
11/30/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/30/22 Wednesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/30/22 Wednesday	0.5	Discussion with Centerview re: Bid Process Update	Correspondence with Debtor and Advisors
11/30/22 Wednesday	1.0	Discussion with Potential Custodian and Debtors' Advisors re: Custody Solution	Correspondence with Third-Parties

Celsius Networks**Hours Summary***Strictly Private & Confidential***December 2022**

Category	Hours							
	Restructuring					Crypto		Grand Total
	Kevin Cofsky (Partner)	Matt Rahmani (Exec Director)	Sean Eghlimi (Associate)	Sam Saferstein (Analyst)	RX Sub-Total	Aidoo (Exec Director)	Crypto Sub- Total	
General Committee Administration	26.0	16.5	18.5	18.5	79.5	15.5	15.5	95.0
Correspondence with Debtor and Advisors	7.5	13.0	13.0	13.0	46.5	11.5	11.5	58.0
Correspondence with Third-Parties	3.0	3.0	5.0	5.0	16.0	4.5	4.5	20.5
Due Diligence, Operations, Business Plan, and Strategy	3.5	4.5	10.5	12.5	31.0	3.0	3.0	34.0
Financing Matters	-	-	-	-	-	-	-	-
Sale Process and Plan of Reorganization Negotiations	-	-	-	-	-	-	-	-
Expert Testimony	-	-	-	-	-	-	-	-
Valuation Analysis	-	-	-	-	-	-	-	-
Court Administration	3.5	3.5	3.5	3.5	14.0	-	-	14.0
Other Administrative Processes and Analysis	-	-	-	-	-	-	-	-
Total Hours	43.5	40.5	50.5	52.5	187.0	34.5	34.5	221.5

Celsius Networks

Kevin Cofsky (Partner)

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Kevin Cofsky (Partner) - Case Hours Summary

Categories	Hours
General Committee Administration	26.0
Correspondence with Debtor and Advisors	7.5
Correspondence with Third-Parties	3.0
Due Diligence, Operations, Business Plan, and Strategy	3.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	3.5
Other Administrative Processes and Analysis	-
Total	43.5

Case Hours Detail

Date	Day	Hours	Activity	Category
12/02/22	Friday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/02/22	Friday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/02/22	Friday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/05/22	Monday	1.0	Discussion with UCC Co-Chairs, W&C, M3 re: Prep for Meeting with Potential Plan Sponsor	General Committee Administration
12/05/22	Monday	0.5	Discussion with Centerview re: Sale Process Update	Correspondence with Debtor and Advisors
12/05/22	Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/05/22	Monday	2.0	Attendance at Omnibus Court Hearing	Court Administration
12/06/22	Tuesday	0.5	Internal Discussion re: Potential Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Kevin Cofsky (Partner)

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12/06/22 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/06/22 Tuesday	1.0	Internal Discussion re: Analysis of Celsius NewCo	Due Diligence, Operations, Business Plan, and Strategy
12/06/22 Tuesday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/06/22 Tuesday	1.5	Discussion with Debtors, Debtors' Advisors, W&C, M3 re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
12/07/22 Wednesday	1.5	Attendance at Custody Court Hearing	Court Administration
12/07/22 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/08/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/08/22 Thursday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/08/22 Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/08/22 Thursday	0.5	Discussion with Third Party Potential Plan Sponsor and Centerview	Correspondence with Third-Parties
12/08/22 Thursday	1.0	Internal Discussion Re: Thinking through Counterproposals for Bids Received	Due Diligence, Operations, Business Plan, and Strategy
12/09/22 Friday	1.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/09/22 Friday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/09/22 Friday	1.0	Review Materials: Strawman Response to Potential Bidder	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Kevin Cofsky (Partner)

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12/12/22 Monday	1.0	Discussion with A&M and M3 re: Going-Forward Businss Plan Update	Correspondence with Debtor and Advisors
12/12/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/12/22 Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/13/22 Tuesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/13/22 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/14/22 Wednesday	1.0	Discussion with W&C and M3 re: Review of Bid Proposal and Preparation of UCC Meeting	General Committee Administration
12/14/22 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/15/22 Thursday	2.0	Discusion with UCC Co-Chairs, W&C, and M3 re: Bids Received and Strategic Plan	General Committee Administration
12/19/22 Monday	1.0	Discusion with Debtor's Advisors, W&C and M3 Re: Plan Structure	Correspondence with Debtor and Advisors
12/19/22 Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/19/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/20/22 Tuesday	1.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/22/22 Thursday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/22/22 Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration

Celsius Networks

Kevin Cofsky (Partner)

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12/22/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/27/22 Tuesday	1.5	Discussion with W&C and M3 re: Review of Revised Potential Plan Sponsor Terms	General Committee Administration
12/27/22 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/27/22 Tuesday	1.5	Discussion with Potential Plan Sponsor along with Debtor's Advisors, W&C and M3	Correspondence with Third-Parties
12/29/22 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
12/29/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/29/22 Thursday	1.0	Discussion with Potential Plan Sponsor re: Mining along with Celsius Mining, Debtor's Advisors, W&C and M3	Correspondence with Third-Parties

Celsius Networks

Matt Rahmani (Exec Director)

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Matt Rahmani (Exec Director) - Case Hours Summary

Categories	Hours
General Committee Administration	16.5
Correspondence with Debtor and Advisors	13.0
Correspondence with Third-Parties	3.0
Due Diligence, Operations, Business Plan, and Strategy	4.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	3.5
Other Administrative Processes and Analysis	-
Total	40.5

Case Hours Detail

Date	Day	Hours	Activity	Category
12/02/22	Friday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/02/22	Friday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/05/22	Monday	1.0	Discussion with UCC Co-Chairs, W&C, M3 re: Prep for Meeting with Potential Plan Sponsor	General Committee Administration
12/05/22	Monday	0.5	Discussion with Centerview re: Sale Process Update	Correspondence with Debtor and Advisors
12/06/22	Tuesday	0.5	Internal Discussion re: Potential Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
12/05/22	Monday	2.0	Attendance at Omnibus Court Hearing	Court Administration
12/06/22	Tuesday	1.0	Internal Discussion re: Analysis of Celsius NewCo	Due Diligence, Operations, Business Plan, and Strategy
12/06/22	Tuesday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

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Matt Rahmani (Exec Director)

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12/06/22 Tuesday	1.5	Discussion with Debtors, Debtors' Advisors, W&C, M3 re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
12/06/22 Tuesday	0.5	Discussion with UCC Advisors re: Process and Workstreams Check-In	General Committee Administration
12/07/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/07/22 Wednesday	1.5	Attendance at Custody Court Hearing	Court Administration
12/08/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/08/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/08/22 Thursday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/08/22 Thursday	0.5	Discussion with Third Party Potential Plan Sponsor and Centerview	Correspondence with Third-Parties
12/08/22 Thursday	1.0	Internal Discussion Re: Thinking through Counterproposals for Bids Received	Due Diligence, Operations, Business Plan, and Strategy
12/09/22 Friday	1.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/09/22 Friday	1.0	Review Materials: Strawman Response to Potential Bidder	Due Diligence, Operations, Business Plan, and Strategy
12/12/22 Monday	1.0	Discussion with A&M and M3 re: Going-Forward Businss Plan Update	Correspondence with Debtor and Advisors
12/12/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/13/22 Tuesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration

Celsius Networks

Matt Rahmani (Exec Director)

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12/14/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/14/22 Wednesday	1.0	Discussion with W&C and M3 re: Review of Bid Proposal and Preparation of UCC Meeting	General Committee Administration
12/15/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/15/22 Thursday	2.0	Discussion with UCC Co-Chairs, W&C, and M3 re: Bids Received and Strategic Plan	General Committee Administration
12/19/22 Monday	1.0	Discussion with Debtor's Advisors, W&C and M3 Re: Plan Structure	Correspondence with Debtor and Advisors
12/19/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/20/22 Tuesday	1.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/21/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/22/22 Thursday	1.0	Review Materials re: Core Bankruptcy Filing and RSA / DIP Considerations for Celsius	Due Diligence, Operations, Business Plan, and Strategy
12/22/22 Thursday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/22/22 Thursday	0.5	Discussion with UCC Co-Chairs, W&C, and M3 re: Mining Updates	General Committee Administration
12/22/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/27/22 Tuesday	1.5	Discussion with W&C and M3 re: Review of Revised Potential Plan Sponsor Terms	General Committee Administration
12/27/22 Tuesday	1.5	Discussion with Potential Plan Sponsor along with Debtor's Advisors, W&C and M3	Correspondence with Third-Parties

Celsius Networks**Matt Rahmani (Exec Director)***Strictly Private & Confidential*

12/28/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/29/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/29/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/29/22 Thursday	0.5	Discussion with W&C and M3 re: Plan Sponsor Bids	General Committee Administration
12/29/22 Thursday	1.0	Discussion with Potential Plan Sponsor re: Mining along with Celsius Mining, Debtor's Advisors, W&C and M3	Correspondence with Third-Parties

Celsius Networks

Sean Eghlimi (Associate)

*Strictly Private & Confidential***Sean Eghlimi (Associate) - Case Hours Summary**

Categories	Hours
General Committee Administration	18.5
Correspondence with Debtor and Advisors	13.0
Correspondence with Third-Parties	5.0
Due Diligence, Operations, Business Plan, and Strategy	10.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	3.5
Other Administrative Processes and Analysis	-
Total	50.5

Case Hours Detail

Date	Day	Hours	Activity	Category
12/02/22	Friday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/02/22	Friday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/05/22	Monday	1.0	Discussion with UCC Co-Chairs, W&C, M3 re: Prep for Meeting with Potential Plan Sponsor	General Committee Administration
12/05/22	Monday	0.5	Discussion with Centerview re: Sale Process Update	Correspondence with Debtor and Advisors
12/05/22	Monday	2.0	Create and Prepare Materials re: Mining Process Update and Bids	Due Diligence, Operations, Business Plan, and Strategy
12/06/22	Tuesday	0.5	Internal Discussion re: Potential Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
12/05/22	Monday	2.0	Attendance at Omnibus Court Hearing	Court Administration
12/06/22	Tuesday	1.0	Internal Discussion re: Analysis of Celsius NewCo	Due Diligence, Operations, Business Plan, and Strategy
12/06/22	Tuesday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

Celsius Networks

Sean Eghlimi (Associate)

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12/06/22 Tuesday	1.5	Discussion with Debtors, Debtors' Advisors, W&C, M3 re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
12/06/22 Tuesday	0.5	Discussion with UCC Advisors re: Process and Workstreams Check-In	General Committee Administration
12/07/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/07/22 Wednesday	1.5	Attendance at Custody Court Hearing	Court Administration
12/07/22 Wednesday	2.0	Create and Prepare Materials: Strawman Response to Potential Bidder	Due Diligence, Operations, Business Plan, and Strategy
12/08/22 Thursday	1.0	Create and Prepare Materials: Strawman Response to Potential Bidder	Due Diligence, Operations, Business Plan, and Strategy
12/08/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/08/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/08/22 Thursday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/08/22 Thursday	0.5	Discussion with Third Party Potential Plan Sponsor and Centerview	Correspondence with Third-Parties
12/08/22 Thursday	1.0	Internal Discussion Re: Thinking through Counterproposals for Bids Received	Due Diligence, Operations, Business Plan, and Strategy
12/09/22 Friday	1.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/12/22 Monday	1.0	Discussion with A&M and M3 re: Going-Forward Businss Plan Update	Correspondence with Debtor and Advisors
12/12/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

Celsius Networks

Sean Eghlimi (Associate)

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12/13/22 Tuesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/14/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/14/22 Wednesday	1.0	Discussion with W&C and M3 re: Review of Bid Proposal and Preparation of UCC Meeting	General Committee Administration
12/15/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/15/22 Thursday	2.0	Discussion with UCC Co-Chairs, W&C, and M3 re: Bids Received and Strategic Plan	General Committee Administration
12/18/22 Sunday	1.0	Discussion with W&C and M3 re: Celsius Mining Opportunity	General Committee Administration
12/18/22 Sunday	1.0	Discussion with Potential Partner for Mining Opportunity with W&C and M3	Correspondence with Third-Parties
12/18/22 Sunday	0.5	Discussion with W&C and M3 re: Celsius Mining Opportunity Follow-Up	General Committee Administration
12/19/22 Monday	1.0	Discussion with Debtor's Advisors, W&C and M3 Re: Plan Structure	Correspondence with Debtor and Advisors
12/19/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/20/22 Tuesday	1.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/20/22 Tuesday	1.0	Discussion with Potential Partner for Mining Opportunity with W&C and M3	Correspondence with Third-Parties
12/21/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/22/22 Thursday	2.0	Create and Prepare Materials re: Core Bankruptcy Filing and RSA / DIP Considerations for Celsius	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Sean Eghlimi (Associate)

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12/22/22 Thursday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/22/22 Thursday	1.0	Update Materials re: Core Bankruptcy Filing and RSA / DIP Considerations for Celsius	Due Diligence, Operations, Business Plan, and Strategy
12/22/22 Thursday	0.5	Discussion with UCC Co-Chairs, W&C, and M3 re: Mining Updates	General Committee Administration
12/22/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/27/22 Tuesday	1.5	Discussion with W&C and M3 re: Review of Revised Potential Plan Sponsor Terms	General Committee Administration
12/27/22 Tuesday	1.5	Discussion with Potential Plan Sponsor along with Debtor's Advisors, W&C and M3	Correspondence with Third-Parties
12/28/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/28/22 Wednesday	0.5	Discussion with W&C and M3: re Potential Mining Strategic Options	General Committee Administration
12/29/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/29/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/29/22 Thursday	0.5	Discussion with W&C and M3 re: Plan Sponsor Bids	General Committee Administration
12/29/22 Thursday	1.0	Discussion with Potential Plan Sponsor re: Mining along with Celsius Mining, Debtor's Advisors, W&C and M3	Correspondence with Third-Parties

Celsius Networks

Sam Saferstein (Analyst)

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Sam Saferstein (Analyst) - Case Hours Summary

Categories	Hours
General Committee Administration	18.5
Correspondence with Debtor and Advisors	13.0
Correspondence with Third-Parties	5.0
Due Diligence, Operations, Business Plan, and Strategy	12.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	3.5
Other Administrative Processes and Analysis	-
Total	52.5

Case Hours Detail

Date	Day	Hours	Activity	Category
12/02/22	Friday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/02/22	Friday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/05/22	Monday	1.0	Discussion with UCC Co-Chairs, W&C, M3 re: Prep for Meeting with Potential Plan Sponsor	General Committee Administration
12/05/22	Monday	0.5	Discussion with Centerview re: Sale Process Update	Correspondence with Debtor and Advisors
12/05/22	Monday	2.0	Create and Prepare Materials re: Mining Process Update and Bids	Due Diligence, Operations, Business Plan, and Strategy
12/06/22	Tuesday	0.5	Internal Discussion re: Potential Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
12/05/22	Monday	2.0	Attendance at Omnibus Court Hearing	Court Administration
12/06/22	Tuesday	1.0	Internal Discussion re: Analysis of Celsius NewCo	Due Diligence, Operations, Business Plan, and Strategy
12/06/22	Tuesday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

Celsius Networks

Sam Saferstein (Analyst)

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12/06/22 Tuesday	1.5	Discussion with Debtors, Debtors' Advisors, W&C, M3 re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
12/06/22 Tuesday	0.5	Discussion with UCC Advisors re: Process and Workstreams Check-In	General Committee Administration
12/07/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/07/22 Wednesday	1.5	Attendance at Custody Court Hearing	Court Administration
12/07/22 Wednesday	2.0	Create and Prepare Materials: Strawman Response to Potential Bidder	Due Diligence, Operations, Business Plan, and Strategy
12/08/22 Thursday	1.0	Create and Prepare Materials: Strawman Response to Potential Bidder	Due Diligence, Operations, Business Plan, and Strategy
12/08/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/08/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/08/22 Thursday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/08/22 Thursday	0.5	Discussion with Third Party Potential Plan Sponsor and Centerview	Correspondence with Third-Parties
12/08/22 Thursday	1.0	Internal Discussion Re: Thinking through Counterproposals for Bids Received	Due Diligence, Operations, Business Plan, and Strategy
12/09/22 Friday	1.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/10/22 Saturday	1.0	Update Materials: Strawman Response to Potential Bidder	Due Diligence, Operations, Business Plan, and Strategy
12/12/22 Monday	1.0	Discussion with A&M and M3 re: Going-Forward Businss Plan Update	Correspondence with Debtor and Advisors

Celsius Networks

Sam Saferstein (Analyst)

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12/12/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/13/22 Tuesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/14/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/14/22 Wednesday	1.0	Discussion with W&C and M3 re: Review of Bid Proposal and Preparation of UCC Meeting	General Committee Administration
12/15/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/15/22 Thursday	2.0	Discussion with UCC Co-Chairs, W&C, and M3 re: Bids Received and Strategic Plan	General Committee Administration
12/18/22 Sunday	1.0	Discussion with W&C and M3 re: Celsius Mining Opportunity	General Committee Administration
12/18/22 Sunday	1.0	Discussion with Potential Partner for Mining Opportunity with W&C and M3	Correspondence with Third-Parties
12/18/22 Sunday	0.5	Discussion with W&C and M3 re: Celsius Mining Opportunity Follow-Up	General Committee Administration
12/19/22 Monday	1.0	Discussion with Debtor's Advisors, W&C and M3 Re: Plan Structure	Correspondence with Debtor and Advisors
12/19/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/20/22 Tuesday	1.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/20/22 Tuesday	1.0	Discussion with Potential Partner for Mining Opportunity with W&C and M3	Correspondence with Third-Parties
12/21/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

Celsius Networks

Sam Saferstein (Analyst)

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12/22/22 Thursday	2.0	Create and Prepare Materials re: Core Bankruptcy Filing and RSA / DIP Considerations for Celsius	Due Diligence, Operations, Business Plan, and Strategy
12/22/22 Thursday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/22/22 Thursday	0.5	Discussion with UCC Co-Chairs, W&C, and M3 re: Mining Updates	General Committee Administration
12/22/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/27/22 Tuesday	1.5	Discussion with W&C and M3 re: Review of Revised Potential Plan Sponsor Terms	General Committee Administration
12/27/22 Tuesday	1.5	Discussion with Potential Plan Sponsor along with Debtor's Advisors, W&C and M3	Correspondence with Third-Parties
12/28/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/28/22 Wednesday	0.5	Discussion with W&C and M3: re Potential Mining Strategic Options	General Committee Administration
12/29/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/29/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/29/22 Thursday	0.5	Discussion with W&C and M3 re: Plan Sponsor Bids	General Committee Administration
12/29/22 Thursday	1.0	Discussion with Potential Plan Sponsor re: Mining along with Celsius Mining, Debtor's Advisors, W&C and M3	Correspondence with Third-Parties
12/30/22 Friday	2.0	Create Payback Analysis on Mining Proposal	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Emmanuel Aidoo (Exec Director)

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Emmanuel Aidoo (Exec Director) - Case Hours Summary

Categories	Hours
General Committee Administration	15.5
Correspondence with Debtor and Advisors	11.5
Correspondence with Third-Parties	4.5
Due Diligence, Operations, Business Plan, and Strategy	3.0
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	-
Other Administrative Processes and Analysis	-
Total	34.5

Case Hours Detail

Date	Day	Hours	Activity	Category
12/02/22	Friday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/02/22	Friday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/05/22	Monday	1.0	Discussion with UCC Co-Chairs, W&C, M3 re: Prep for Meeting with Potential Plan Sponsor	General Committee Administration
12/06/22	Tuesday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/06/22	Tuesday	1.5	Discussion with Debtors, Debtors' Advisors, W&C, M3 re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
12/07/22	Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/08/22	Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/08/22	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/08/22	Thursday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

Celsius Networks

Emmanuel Aidoo (Exec Director)

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12/08/22 Thursday	1.0	Internal Discussion Re: Thinking through Counterproposals for Bids Received	Due Diligence, Operations, Business Plan, and Strategy
12/09/22 Friday	1.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/09/22 Friday	1.0	Review Materials: Strawman Response to Potential Bidder	Due Diligence, Operations, Business Plan, and Strategy
12/12/22 Monday	1.0	Discussion with A&M and M3 re: Going-Forward Businss Plan Update	Correspondence with Debtor and Advisors
12/12/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/13/22 Tuesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
12/14/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/14/22 Wednesday	1.0	Discussion with W&C and M3 re: Review of Bid Proposal and Preparation of UCC Meeting	General Committee Administration
12/15/22 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/18/22 Sunday	1.0	Discussion with W&C and M3 re: Celsius Mining Opportunity	General Committee Administration
12/18/22 Sunday	1.0	Discussion with Potential Partner for Mining Opportunity with W&C and M3	Correspondence with Third-Parties
12/18/22 Sunday	0.5	Discussion with W&C and M3 re: Celsius Mining Opportunity Follow-Up	General Committee Administration
12/19/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/20/22 Tuesday	1.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration

Celsius Networks

Emmanuel Aidoo (Exec Director)

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12/20/22 Tuesday	1.0	Discussion with Potential Partner for Mining Opportunity with W&C and M3	Correspondence with Third-Parties
12/21/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/22/22 Thursday	1.0	Review Materials re: Core Bankruptcy Filing and RSA / DIP Considerations for Celsius	Due Diligence, Operations, Business Plan, and Strategy
12/22/22 Thursday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
12/22/22 Thursday	0.5	Discussion with UCC Co-Chairs, W&C, and M3 re: Mining Updates	General Committee Administration
12/22/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/27/22 Tuesday	1.5	Discussion with W&C and M3 re: Review of Revised Potential Plan Sponsor Terms	General Committee Administration
12/27/22 Tuesday	1.5	Discussion with Potential Plan Sponsor along with Debtor's Advisors, W&C and M3	Correspondence with Third-Parties
12/28/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
12/28/22 Wednesday	0.5	Discussion with W&C and M3: re Potential Mining Strategic Options	General Committee Administration
12/29/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
12/29/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
12/29/22 Thursday	1.0	Discussion with Potential Plan Sponsor re: Mining along with Celsius Mining, Debtor's Advisors, W&C and M3	Correspondence with Third-Parties

Celsius Networks**Hours Summary***Strictly Private & Confidential***January 2023**

Category	Hours							
	Restructuring					Crypto		Grand Total
	Kevin Cofsky (Partner)	Matt Rahmani (Exec Director)	Sean Eghlimi (Associate)	Sam Saferstein (Analyst)	RX Sub-Total	Aidoo (Exec Director)	Crypto Sub- Total	
General Committee Administration	28.0	14.5	14.5	14.5	71.5	14.5	14.5	86.0
Correspondence with Debtor and Advisors	9.0	10.5	10.5	10.5	40.5	10.5	10.5	51.0
Correspondence with Third-Parties	5.0	7.0	7.0	7.0	26.0	7.0	7.0	33.0
Due Diligence, Operations, Business Plan, and Strategy	10.0	20.5	35.5	40.5	106.5	7.0	7.0	113.5
Financing Matters	-	-	-	-	-	-	-	-
Sale Process and Plan of Reorganization Negotiations	-	-	-	-	-	-	-	-
Expert Testimony	-	-	-	-	-	-	-	-
Valuation Analysis	-	-	-	-	-	-	-	-
Court Administration	2.5	2.5	1.5	1.5	8.0	1.5	1.5	9.5
Other Administrative Processes and Analysis	-	-	-	-	-	-	-	-
Total	54.5	55.0	69.0	74.0	252.5	40.5	40.5	293.0

Celsius Networks

Kevin Cofsky (Partner)

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Kevin Cofsky (Partner) - Case Hours Summary

Categories	Hours
General Committee Administration	28.0
Correspondence with Debtor and Advisors	9.0
Correspondence with Third-Parties	5.0
Due Diligence, Operations, Business Plan, and Strategy	10.0
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	2.5
Other Administrative Processes and Analysis	-
Total	54.5

Case Hours Detail

Date	Day	Hours	Activity	Category #	Category
01/03/23	Tuesday	1.0	Attendanceat Core Scientific Contract Rejection Hearing	9	Court Administration
01/03/23	Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/05/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/05/23	Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/06/23	Friday	1.5	Discussion with Third Party re: Potential Plan Sponsor Solutions	3	Correspondence with Third-Parties
01/06/23	Friday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/10/23	Tuesday	1.0	Internal Discussion re: Potential Plan Considerations	4	Due Diligence, Operations, Business Plan, and Strategy
01/10/23	Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/11/23	Wednesday	1.0	Discusion with W&C and M3 Re: Potential Plan Sponsor Alternatives	1	General Committee Administration
01/11/23	Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration

Celsius Networks

Kevin Cofsky (Partner)

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01/11/23 Wednesday	1.0	Internal Discussion re: Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/12/23 Thursday	1.0	Review and Edit Materials re: Process Update and Potential Plan Sponsor Counterproposal and Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
01/12/23 Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/12/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/12/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/13/23 Friday	1.0	Discussion with UCC Members and W&C re: Potential Plan Sponsor Counterproposal	1	General Committee Administration
01/13/23 Friday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/13/23 Friday	1.0	Internal Discussion re: Next Steps on Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/16/23 Monday	1.0	Discussion with Third Party, Debtor's Advisors and UCC Advisors re: Potential Plan Sponsor Solutions	3	Correspondence with Third-Parties
01/16/23 Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/17/23 Tuesday	1.0	Internal Discussion on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/17/23 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/18/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/18/23 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/18/23 Wednesday	1.0	Discussion with UCC Members and W&C re: Potential Loan Book Settlement	1	General Committee Administration
01/18/23 Wednesday	1.0	Discussion with Centerview, A&M, and M3 re: Process Updates and Potential Loan Book Settlement	2	Correspondence with Debtor and Advisors

Celsius Networks

Kevin Cofsky (Partner)

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01/19/23 Thursday	1.0	Discussion with Mining Counterparty, UCC Co-Chairs, W&C, and M3 re: Potential Transaction	3	Correspondence with Third-Parties
01/19/23 Thursday	1.0	Discussion with Centerview re: Potential Plan Solutions and Process Updates	2	Correspondence with Debtor and Advisors
01/22/23 Sunday	1.5	Discussion with Counterparty re: Potential Plan Sponsor Solution	3	Correspondence with Third-Parties
01/22/23 Sunday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/22/23 Sunday	1.0	Internal Discussion re: Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	1.0	Review Materials on Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/23/23 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
01/24/23 Tuesday	1.5	Attendance at Omnibus Hearing	9	Court Administration
01/24/23 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/24/23 Tuesday	1.0	Discussion with Centerview re: Potential Plan Solutions and Process Updates	2	Correspondence with Debtor and Advisors
01/25/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/25/23 Wednesday	0.5	Discussion with UCC Co-Chairs and W&C re: Potential Mining Solution	1	General Committee Administration
01/26/23 Thursday	1.0	Internal Discussion re: Preparing Analysis on Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/26/23 Thursday	1.0	Discussion with W&C re: Analysis of Celsius Loan Book	1	General Committee Administration

Celsius Networks

Kevin Cofsky (Partner)

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01/26/23 Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/26/23 Thursday	0.5	Discussion with W&C re: Analysis of Celsius Loan Book	1	General Committee Administration
01/26/23 Thursday	1.0	Internal Discussion re: Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	1.0	Review Materials on Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/27/23 Friday	2.5	Discussion with UCC Members, W&C, and M3 re: Investigation Update	1	General Committee Administration
01/27/23 Friday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/28/23 Saturday	1.5	Discussion with UCC Members, W&C, and M3 re: Loan Book Analysis	1	General Committee Administration
01/28/23 Saturday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
01/28/23 Saturday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/30/22 Sunday	1.0	Review Materials for Loan Book Settlement Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
01/30/22 Sunday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
01/31/23 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration

Celsius Networks

Matt Rahmani (Exec Director)

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Matt Rahmani (Exec Director) - Case Hours Summary

Categories	Hours
General Committee Administration	14.5
Correspondence with Debtor and Advisors	10.5
Correspondence with Third-Parties	7.0
Due Diligence, Operations, Business Plan, and Strategy	20.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	2.5
Other Administrative Processes and Analysis	-
Total	55.0

Case Hours Detail

Date	Day	Hours	Activity	Category #	Category
01/02/23	Monday	1.0	Discussion with Counterparty, Celsius Mining, Debtors' Advisors, W&C and M3 with re: Potential Mining Transaction	3	Correspondence with Third-Parties
01/03/23	Tuesday	1.0	Attendance at Core Scientific Contract Rejection Hearing	9	Court Administration
01/04/23	Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/05/23	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
01/05/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/06/23	Friday	1.5	Discussion with Third Party re: Potential Plan Sponsor Solutions	3	Correspondence with Third-Parties
01/10/23	Tuesday	1.0	Internal Discussion re: Potential Plan Considerations	4	Due Diligence, Operations, Business Plan, and Strategy
01/11/23	Wednesday	1.0	Discussion with W&C and M3 Re: Potential Plan Sponsor Alternatives	1	General Committee Administration
01/11/23	Wednesday	2.0	Prepare and Create Materials re: Process Update and Potential Plan Sponsor Counterproposal and Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
01/11/23	Wednesday	1.0	Internal Discussion re: Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Matt Rahmani (Exec Director)

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01/12/23 Thursday	2.0	Review and Edit Materials re: Process Update and Potential Plan Sponsor Counterproposal and Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
01/12/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/12/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/13/23 Friday	1.0	Discussion with UCC Members and W&C re: Potential Plan Sponsor Counterproposal	1	General Committee Administration
01/13/23 Friday	1.0	Discussion with Counterparty, Celsius Mining, Debtors' Advisors, W&C and M3 with re: Potential Mining Transaction	3	Correspondence with Third-Parties
01/13/23 Friday	1.0	Internal Discussion re: Next Steps on Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/16/23 Monday	1.0	Discussion with Third Party, Debtor's Advisors and UCC Advisors re: Potential Plan Sponsor Solutions	3	Correspondence with Third-Parties
01/17/23 Tuesday	1.0	Internal Discussion on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/18/23 Wednesday	2.0	Review Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/18/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/18/23 Wednesday	1.0	Discussion with UCC Members and W&C re: Potential Loan Book Settlement	1	General Committee Administration
01/18/23 Wednesday	1.0	Discussion with Centerview, A&M, and M3 re: Process Updates and Potential Loan Book Settlement	2	Correspondence with Debtor and Advisors
01/19/23 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
01/19/23 Thursday	1.0	Discussion with Mining Counterparty, UCC Co-Chairs, W&C, and M3 re: Potential Transaction	3	Correspondence with Third-Parties
01/19/23 Thursday	1.0	Discussion with Centerview re: Potential Plan Solutions and Process Updates	2	Correspondence with Debtor and Advisors
01/20/22 Thursday	2.0	Review Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Matt Rahmani (Exec Director)

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01/22/23 Sunday	1.5	Discussion with Counterparty re: Potential Plan Sponsor Solution	3	Correspondence with Third-Parties
01/22/23 Sunday	1.0	Internal Discussion re: Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	1.0	Review Materials on Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
01/24/23 Tuesday	1.5	Attendance at Omnibus Hearing	9	Court Administration
01/24/23 Tuesday	1.0	Discussion with Centerview re: Potential Plan Solutions and Process Updates	2	Correspondence with Debtor and Advisors
01/25/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/25/23 Wednesday	0.5	Discussion with UCC Co-Chairs and W&C re: Potential Mining Solution	1	General Committee Administration
01/26/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
01/26/23 Thursday	1.0	Review Contribution Analysis re: Potential Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	1.0	Internal Discussion re: Preparing Analysis on Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/26/23 Thursday	1.0	Discussion with W&C re: Analysis of Celsius Loan Book	1	General Committee Administration
01/26/23 Thursday	0.5	Discussion with W&C re: Analysis of Celsius Loan Book	1	General Committee Administration
01/26/23 Thursday	2.5	Iterate and Create Materials on Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	1.0	Internal Discussion re: Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy

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Matt Rahmani (Exec Director)

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01/26/23 Thursday	1.0	Review Materials on Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/27/23 Friday	2.5	Discussion with UCC Members, W&C, and M3 re: Investigation Update	1	General Committee Administration
01/27/23 Friday	1.0	Internal Discussion re: Contribution Analysis re Potential Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/28/23 Saturday	1.5	Discussion with UCC Members, W&C, and M3 re: Loan Book Analysis	1	General Committee Administration
01/28/23 Saturday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
01/30/22 Sunday	1.0	Review Materials for Loan Book Settlement Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
01/31/23 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
01/31/23 Tuesday	1.0	Internal Discussion Catching Up re: Workstreams and Loan Book Analysis	4	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Sean Eghlimi (Associate)

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Sean Eghlimi (Associate) - Case Hours Summary

Categories	Hours
General Committee Administration	14.5
Correspondence with Debtor and Advisors	10.5
Correspondence with Third-Parties	7.0
Due Diligence, Operations, Business Plan, and Strategy	35.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.5
Other Administrative Processes and Analysis	-
Total	69.0

Case Hours Detail

Date	Day	Hours	Activity	Category #	Category
01/02/23	Monday	1.0	Discussion with Counterparty, Celsius Mining, Debtors' Advisors, W&C and M3 with re: Potential Mining Transaction	3	Correspondence with Third-Parties
01/04/23	Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/05/23	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
01/05/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/06/23	Friday	1.5	Discussion with Third Party re: Potential Plan Sponsor Solutions	3	Correspondence with Third-Parties
01/10/23	Tuesday	1.0	Internal Discussion re: Potential Plan Considerations	4	Due Diligence, Operations, Business Plan, and Strategy
01/11/23	Wednesday	1.0	Discussion with W&C and M3 Re: Potential Plan Sponsor Alternatives	1	General Committee Administration
01/11/23	Wednesday	2.0	Prepare and Create Materials re: Process Update and Potential Plan Sponsor Counterproposal and Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
01/11/23	Wednesday	1.0	Internal Discussion re: Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/12/23	Thursday	1.5	Update Materials re: Process Update and Potential Plan Sponsor Counterproposal and Analysis	4	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Sean Eghlimi (Associate)

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01/12/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/12/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/13/23 Friday	1.0	Discussion with UCC Members and W&C re: Potential Plan Sponsor Counterproposal	1	General Committee Administration
01/13/23 Friday	1.0	Discussion with Counterparty, Celsius Mining, Debtors' Advisors, W&C and M3 with re: Potential Mining Transaction	3	Correspondence with Third-Parties
01/13/23 Friday	1.0	Internal Discussion re: Next Steps on Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/16/23 Monday	1.0	Discussion with Third Party, Debtor's Advisors and UCC Advisors re: Potential Plan Sponsor Solutions	3	Correspondence with Third-Parties
01/16/23 Monday	3.0	Prepare Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/17/23 Tuesday	2.0	Prepare Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/17/23 Tuesday	1.0	Internal Discussion on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/18/23 Wednesday	3.0	Update Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/18/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/18/23 Wednesday	1.0	Discussion with UCC Members and W&C re: Potential Loan Book Settlement	1	General Committee Administration
01/18/23 Wednesday	1.0	Discussion with Centerview, A&M, and M3 re: Process Updates and Potential Loan Book Settlement	2	Correspondence with Debtor and Advisors
01/19/23 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
01/19/23 Thursday	1.0	Discussion with Mining Counterparty, UCC Co-Chairs, W&C, and M3 re: Potential Transaction	3	Correspondence with Third-Parties
01/19/23 Thursday	1.0	Discussion with Centerview re: Potential Plan Solutions and Process Updates	2	Correspondence with Debtor and Advisors

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Sean Eghlimi (Associate)

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01/19/23 Thursday	1.5	Update Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/20/22 Thursday	4.0	Update Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/22/23 Sunday	2.5	Create Materials on Celsius Loan Book Analysis and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/22/23 Sunday	1.5	Discussion with Counterparty re: Potential Plan Sponsor Solution	3	Correspondence with Third-Parties
01/22/23 Sunday	1.0	Internal Discussion re: Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	1.5	Prepare Materials on Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	3.0	Update Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
01/24/23 Tuesday	1.5	Attendance at Omnibus Hearing	9	Court Administration
01/24/23 Tuesday	1.0	Discussion with Centerview re: Potential Plan Solutions and Process Updates	2	Correspondence with Debtor and Advisors
01/25/23 Wednesday	3.0	Iterate and Create Materials on Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/25/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/25/23 Wednesday	0.5	Discussion with UCC Co-Chairs and W&C re: Potential Mining Solution	1	General Committee Administration
01/26/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
01/26/23 Thursday	1.0	Review Contribution Analysis re: Potential Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	1.0	Internal Discussion re: Preparing Analysis on Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy

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Sean Eghlimi (Associate)

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01/26/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/26/23 Thursday	1.0	Discussion with W&C re: Analysis of Celsius Loan Book	1	General Committee Administration
01/26/23 Thursday	0.5	Discussion with W&C re: Analysis of Celsius Loan Book	1	General Committee Administration
01/26/23 Thursday	2.5	Iterate and Create Materials on Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	1.0	Internal Discussion re: Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/27/23 Friday	2.5	Discussion with UCC Members, W&C, and M3 re: Investigation Update	1	General Committee Administration
01/27/23 Friday	1.0	Internal Discussion re: Contribution Analysis re Potential Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/28/23 Saturday	1.5	Discussion with UCC Members, W&C, and M3 re: Loan Book Analysis	1	General Committee Administration
01/28/23 Saturday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
01/31/23 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
01/31/23 Tuesday	1.0	Internal Discussion Catching Up re: Workstreams and Loan Book Analysis	4	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Sam Saferstein (Analyst)

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Sam Saferstein (Analyst) - Case Hours Summary

Categories	Hours
General Committee Administration	14.5
Correspondence with Debtor and Advisors	10.5
Correspondence with Third-Parties	7.0
Due Diligence, Operations, Business Plan, and Strategy	40.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.5
Other Administrative Processes and Analysis	-
Total	74.0

Case Hours Detail

Date	Day	Hours	Activity	Category #	Category
01/02/23	Monday	1.0	Discussion with Counterparty, Celsius Mining, Debtors' Advisors, W&C and M3 with re: Potential Mining Transaction	3	Correspondence with Third-Parties
01/04/23	Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/05/23	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
01/05/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/06/23	Friday	1.5	Discussion with Third Party re: Potential Plan Sponsor Solutions	3	Correspondence with Third-Parties
01/10/23	Tuesday	1.0	Internal Discussion re: Potential Plan Considerations	4	Due Diligence, Operations, Business Plan, and Strategy
01/11/23	Wednesday	1.0	Discussion with W&C and M3 Re: Potential Plan Sponsor Alternatives	1	General Committee Administration
01/11/23	Wednesday	2.0	Prepare and Create Materials re: Process Update and Potential Plan Sponsor Counterproposal and Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
01/11/23	Wednesday	1.0	Internal Discussion re: Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/12/23	Thursday	1.5	Update Materials re: Process Update and Potential Plan Sponsor Counterproposal and Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
01/12/23	Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors

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Sam Saferstein (Analyst)

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01/12/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/13/23 Friday	1.0	Update Materials re: Process Update and Potential Plan Sponsor Counterproposal and Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
01/13/23 Friday	1.0	Discussion with UCC Members and W&C re: Potential Plan Sponsor Counterproposal	1	General Committee Administration
01/13/23 Friday	1.0	Discussion with Counterparty, Celsius Mining, Debtors' Advisors, W&C and M3 with re: Potential Mining Transaction	3	Correspondence with Third-Parties
01/13/23 Friday	1.0	Internal Discussion re: Next Steps on Potential Plan Sponsor Coutnerproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/16/23 Monday	1.0	Discussion with Third Party, Debtor's Advisors and UCC Advisors re: Potential Plan Sponsor Solutions	3	Correspondence with Third-Parties
01/16/23 Monday	3.0	Prepare Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/17/23 Tuesday	2.0	Prepare Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/17/23 Tuesday	1.0	Internal Discussion on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/18/23 Wednesday	3.0	Update Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/18/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/18/23 Wednesday	1.0	Discussion with UCC Members and W&C re: Potential Loan Book Settlement	1	General Committee Administration
01/18/23 Wednesday	1.0	Discussion with Centerview, A&M, and M3 re: Process Updates and Potential Loan Book Settlement	2	Correspondence with Debtor and Advisors
01/19/23 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
01/19/23 Thursday	1.0	Discussion with Mining Counterparty, UCC Co-Chairs, W&C, and M3 re: Potential Transaction	3	Correspondence with Third-Parties
01/19/23 Thursday	1.0	Discussion with Centerview re: Potential Plan Solutions and Process Updates	2	Correspondence with Debtor and Advisors

Celsius Networks

Sam Saferstein (Analyst)

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01/19/23 Thursday	1.5	Update Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/20/22 Thursday	4.0	Update Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/22/23 Sunday	2.5	Create Materials on Celsius Loan Book Analysis and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/22/23 Sunday	1.5	Discussion with Counterparty re: Potential Plan Sponsor Solution	3	Correspondence with Third-Parties
01/22/23 Sunday	1.0	Internal Discussion re: Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	1.5	Prepare Materials on Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	0.5	Update Materials on Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	3.0	Update Analysis on Celsius Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
01/24/23 Tuesday	1.5	Attendance at Omnibus Hearing	9	Court Administration
01/24/23 Tuesday	1.0	Discussion with Centerview re: Potential Plan Solutions and Process Updates	2	Correspondence with Debtor and Advisors
01/25/23 Wednesday	3.0	Iterate and Create Materials on Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/25/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/25/23 Wednesday	0.5	Discussion with UCC Co-Chairs and W&C re: Potential Mining Solution	1	General Committee Administration
01/25/23 Wednesday	2.5	Update Bitcoin Mining Comparables and Industry Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration

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Sam Saferstein (Analyst)

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01/26/23 Thursday	2.0	Prepare Contribution Analysis re: Potential Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	1.0	Internal Discussion re: Preparing Analysis on Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/26/23 Thursday	1.0	Discussion with W&C re: Analysis of Celsius Loan Book	1	General Committee Administration
01/26/23 Thursday	0.5	Discussion with W&C re: Analysis of Celsius Loan Book	1	General Committee Administration
01/26/23 Thursday	2.5	Iterate and Create Materials on Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	1.0	Internal Discussion re: Loan Book and Potential Solutions	4	Due Diligence, Operations, Business Plan, and Strategy
01/27/23 Friday	2.5	Discussion with UCC Members, W&C, and M3 re: Investigation Update	1	General Committee Administration
01/27/23 Friday	1.0	Internal Discussion re: Contribution Analysis re Potential Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/28/23 Saturday	1.5	Discussion with UCC Members, W&C, and M3 re: Loan Book Analysis	1	General Committee Administration
01/28/23 Saturday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
01/30/22 Sunday	4.5	Prepare Materials for Loan Book Settlement Analysis	4	Due Diligence, Operations, Business Plan, and Strategy
01/31/23 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
01/31/23 Tuesday	1.0	Internal Discussion Catching Up re: Workstreams and Loan Book Analysis	4	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Emmanuel Aidoo (Exec Director)

Strictly Private & Confidential

Emmanuel Aidoo (Exec Director) - Case Hours Summary

Categories	Hours
General Committee Administration	14.5
Correspondence with Debtor and Advisors	10.5
Correspondence with Third-Parties	7.0
Due Diligence, Operations, Business Plan, and Strategy	7.0
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.5
Other Administrative Processes and Analysis	-
Total	40.5

Case Hours Detail

Date	Day	Hours	Activity	Category #	Category
01/02/23	Monday	1.0	Discussion with Counterparty, Celsius Mining, Debtors' Advisors, W&C and M3 with re: Potential Mining Transaction	3	Correspondence with Third-Parties
01/04/23	Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/05/23	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
01/05/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/06/23	Friday	1.5	Discussion with Third Party re: Potential Plan Sponsor Solutions	3	Correspondence with Third-Parties
01/10/23	Tuesday	1.0	Internal Discussion re: Potential Plan Considerations	4	Due Diligence, Operations, Business Plan, and Strategy
01/11/23	Wednesday	1.0	Discussion with W&C and M3 Re: Potential Plan Sponsor Alternatives	1	General Committee Administration
01/11/23	Wednesday	1.0	Internal Discussion re: Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/12/23	Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/12/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors

Celsius Networks

Emmanuel Aidoo (Exec Director)

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01/13/23 Friday	1.0	Discussion with UCC Members and W&C re: Potential Plan Sponsor Counterproposal	1	General Committee Administration
01/13/23 Friday	1.0	Discussion with Counterparty, Celsius Mining, Debtors' Advisors, W&C and M3 with re: Potential Mining Transaction	3	Correspondence with Third-Parties
01/13/23 Friday	1.0	Internal Discussion re: Next Steps on Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/16/23 Monday	1.0	Discussion with Third Party, Debtor's Advisors and UCC Advisors re: Potential Plan Sponsor Solutions	3	Correspondence with Third-Parties
01/18/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/18/23 Wednesday	1.0	Discussion with UCC Members and W&C re: Potential Loan Book Settlement	1	General Committee Administration
01/18/23 Wednesday	1.0	Discussion with Centerview, A&M, and M3 re: Process Updates and Potential Loan Book Settlement	2	Correspondence with Debtor and Advisors
01/19/23 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
01/19/23 Thursday	1.0	Discussion with Mining Counterparty, UCC Co-Chairs, W&C, and M3 re: Potential Transaction	3	Correspondence with Third-Parties
01/19/23 Thursday	1.0	Discussion with Centerview re: Potential Plan Solutions and Process Updates	2	Correspondence with Debtor and Advisors
01/22/23 Sunday	1.5	Discussion with Counterparty re: Potential Plan Sponsor Solution	3	Correspondence with Third-Parties
01/22/23 Sunday	1.0	Internal Discussion re: Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	1.0	Review Materials on Potential Plan Sponsor Counterproposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/23/23 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
01/24/23 Tuesday	1.5	Attendance at Omnibus Hearing	9	Court Administration
01/24/23 Tuesday	1.0	Discussion with Centerview re: Potential Plan Solutions and Process Updates	2	Correspondence with Debtor and Advisors

Celsius Networks

Emmanuel Aidoo (Exec Director)

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01/25/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
01/25/23 Wednesday	0.5	Discussion with UCC Co-Chairs and W&C re: Potential Mining Solution	1	General Committee Administration
01/26/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
01/26/23 Thursday	1.0	Internal Discussion re: Preparing Analysis on Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/26/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
01/26/23 Thursday	1.0	Discussion with W&C re: Analysis of Celsius Loan Book	1	General Committee Administration
01/26/23 Thursday	0.5	Discussion with W&C re: Analysis of Celsius Loan Book	1	General Committee Administration
01/27/23 Friday	2.5	Discussion with UCC Members, W&C, and M3 re: Investigation Update	1	General Committee Administration
01/27/23 Friday	1.0	Internal Discussion re: Contribution Analysis re Potential Mining Proposal	4	Due Diligence, Operations, Business Plan, and Strategy
01/28/23 Saturday	1.5	Discussion with UCC Members, W&C, and M3 re: Loan Book Analysis	1	General Committee Administration
01/28/23 Saturday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
01/31/23 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration

Celsius Networks**Hours Summary***Strictly Private & Confidential***February 2023**

Category	Hours							
	Restructuring					Crypto		Grand Total
	Kevin Cofsky (Partner)	Matt Rahmani (Exec Director)	Sean Eghlimi (Associate)	Sam Saferstein (Analyst)	RX Sub-Total	Aidoo (Exec Director)	Crypto Sub- Total	
General Committee Administration	41.5	29.5	28.0	31.5	130.5	25.5	25.5	156.0
Correspondence with Debtor and Advisors	20.5	22.5	22.5	22.5	88.0	18.5	18.5	106.5
Correspondence with Third-Parties	11.5	14.5	14.5	14.5	55.0	16.0	16.0	71.0
Due Diligence, Operations, Business Plan, and Strategy	-	9.0	15.0	30.0	54.0	-	-	54.0
Financing Matters	-	-	-	-	-	-	-	-
Sale Process and Plan of Reorganization Negotiations	-	-	-	-	-	-	-	-
Expert Testimony	-	-	-	-	-	-	-	-
Valuation Analysis	-	-	-	-	-	-	-	-
Court Administration	1.0	1.0	1.0	1.0	4.0	1.0	1.0	5.0
Other Administrative Processes and Analysis	-	-	-	-	-	-	-	-
Total Hours	74.5	76.5	81.0	99.5	331.5	61.0	61.0	392.5

Celsius Networks

Kevin Cofsky (Partner)

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Kevin Cofsky (Partner) - Case Hours Summary

Categories	Hours
General Committee Administration	41.5
Correspondence with Debtor and Advisors	20.5
Correspondence with Third-Parties	11.5
Due Diligence, Operations, Business Plan, and Strategy	-
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	74.5

Case Hours Detail

Date	Day	Hours	Activity	Category
02/01/23	Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/02/23	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/02/23	Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/02/23	Thursday	1.0	Discussion with M3 re: Follow-up on Contribution Analysis Discussion	General Committee Administration
02/02/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/03/23	Friday	0.5	Discussion with M3 re: Follow-up on Contribution Analysis Discussion	General Committee Administration
02/03/23	Friday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/04/23	Saturday	1.5	Discussion with UCC Members, W&C, and M3 re: Plans	General Committee Administration

Celsius Networks

Kevin Cofsky (Partner)

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02/05/23 Sunday	1.0	Discussion with Potential Plan Sponsor, Debtors' Advisors, and UCC advisors re: Loan book discussion	Correspondence with Debtor and Advisors
02/05/23 Sunday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/06/23 Monday	1.0	Discussion with Potential Plan Sponsor and Centerview re: Loan book model	Correspondence with Debtor and Advisors
02/06/23 Monday	0.5	Discussion with M3 re: Distribution Mechanisms	General Committee Administration
02/06/23 Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/07/23 Tuesday	5.0	Discussion with Debtors, Debtors' Advisors, UCC Co-Chairs, UCC Advisors re: Potential Plan	Correspondence with Debtor and Advisors
02/07/23 Tuesday	1.5	Discussion with UCC Members, W&C, and M3 re: Plan Negotiations	General Committee Administration
02/07/23 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/08/23 Wednesday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Custody accounts	Correspondence with Debtor and Advisors
02/08/23 Wednesday	0.5	Discussion with UCC Advisors re: Mining Plan	General Committee Administration
02/08/23 Wednesday	2.0	Discussion with Potential Plan Sponsor and UCC Advisors re: Dilligence	Correspondence with Third-Parties
02/08/23 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/08/23 Wednesday	0.5	Discussion with UCC Advisors Follow Up on Dilligence Discussion	General Committee Administration

Celsius Networks

Kevin Cofsky (Partner)

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02/09/23 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Loan Book	Correspondence with Debtor and Advisors
02/09/23 Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/09/23 Thursday	0.5	Discussion with UCC Advisors re: Material Preparation	General Committee Administration
02/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Loan Book	Correspondence with Debtor and Advisors
02/10/23 Friday	0.5	Discussion with Counterparty re: Potential Plan Sponsor Solution	Correspondence with Third-Parties
02/10/23 Friday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/11/23 Saturday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/13/23 Monday	1.5	Discussion with UCC Members, W&C, and M3 re: Plan Discussions	General Committee Administration
02/13/23 Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/13/23 Monday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/14/23 Tuesday	1.0	Discussion with Potential Plan Sponsor re: Distribution Considerations	Correspondence with Third-Parties
02/14/23 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration

Celsius Networks

Kevin Cofsky (Partner)

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02/14/23 Tuesday	3.5	Discussion with UCC Members, W&C, and M3 re: Plans and Custody Settlement	General Committee Administration
02/15/23 Wednesday	1.0	Court Hearing	Court Administration
02/15/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/15/23 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/16/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/16/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/16/23 Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/17/23 Friday	1.0	Discussion with Centerview re: Plan Considerations	Correspondence with Debtor and Advisors
02/20/23 Monday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/20/23 Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/21/23 Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and Preferences	General Committee Administration
02/21/23 Tuesday	1.0	Discussion with Counterparty re: Loan Book Proposal	Correspondence with Third-Parties
02/22/23 Wednesday	1.0	Discussion with UCC Advisors re: Potential Proposal	General Committee Administration

Celsius Networks

Kevin Cofsky (Partner)

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02/22/23 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/22/23 Wednesday	1.0	Discussion with Centerview re: Plan Sponsor Mechanics	Correspondence with Debtor and Advisors
02/22/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/23/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/23/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/23/23 Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/23/23 Thursday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and CEL Treatment	General Committee Administration
02/26/23 Sunday	1.0	Discussion with Centerview re: Plan Proposal	Correspondence with Debtor and Advisors
02/26/23 Sunday	3.0	Discussion with Debtors' & UCC Advisors with Potential Counterparty re: Plan	Correspondence with Third-Parties
02/26/23 Sunday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration
02/27/23 Monday	1.5	Discussion with UCC Advisors and Potential Counterparty re: Plan	Correspondence with Third-Parties
02/28/23 Tuesday	2.5	Discussion with Debtors' & UCC Advisors with Potential Counterparty re: Plan	Correspondence with Third-Parties
02/28/23 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	General Committee Administration

Celsius Networks

Kevin Cofsky (Partner)

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02/28/23 Tuesday

3.0

Discussion with UCC Members, W&C, and M3 re: Plans and Other Key
Issues

General Committee Administration

Celsius Networks

Matt Rahmani (Exec Director)

*Strictly Private & Confidential***Matt Rahmani (Exec Director) - Case Hours Summary**

Categories	Hours
General Committee Administration	29.5
Correspondence with Debtor and Advisors	22.5
Correspondence with Third-Parties	14.5
Due Diligence, Operations, Business Plan, and Strategy	9.0
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	76.5

Case Hours Detail

Date	Day	Hours	Activity	Category
02/01/23	Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/01/23	Wednesday	1.5	Discussion with M3 re: Contribution Anaysis for Proposal	General Committee Administration
02/02/23	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/02/23	Thursday	1.0	Discussion with M3 re: Follow-up on Contribution Analysis Discussion	General Committee Administration
02/02/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/03/23	Friday	0.5	Discussion with M3 re: Follow-up on Contribution Analysis Discussion	General Committee Administration
02/03/23	Friday	1.0	Discussion with Centerview re: loan book analysis	Correspondence with Debtor and Advisors
02/04/23	Saturday	1.5	Discussion with UCC Members, W&C, and M3 re: Plans	General Committee Administration

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Matt Rahmani (Exec Director)

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02/05/23 Sunday	1.0	Discussion with Potential Plan Sponsor, Debtors' Advisors, and UCC advisors re: Loan book discussion	Correspondence with Debtor and Advisors
02/06/23 Monday	1.0	Discussion with Potential Plan Sponsor and Centerview re: Loan book model	Correspondence with Debtor and Advisors
02/06/23 Monday	0.5	Discussion with M3 re: Distribution Mechanisms	General Committee Administration
02/06/23 Monday	1.5	Discussion with Potential Plan Sponsor re: Loan Book Model	Correspondence with Third-Parties
02/06/23 Monday	1.0	Discussion with W&C re: Tax Considerations for Analysis	General Committee Administration
02/07/23 Tuesday	5.0	Discussion with Debtors, Debtors' Advisors, UCC Co-Chairs, UCC Advisors re: Potential Plan	Correspondence with Debtor and Advisors
02/07/23 Tuesday	1.5	Discussion with UCC Members, W&C, and M3 re: Plan Negotiations	General Committee Administration
02/08/23 Wednesday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Custody accounts	Correspondence with Debtor and Advisors
02/08/23 Wednesday	0.5	Discussion with UCC Advisors re: Mining Plan	General Committee Administration
02/08/23 Wednesday	2.0	Discussion with Potential Plan Sponsor and UCC Advisors re: Dilligence	Correspondence with Third-Parties
02/08/23 Wednesday	1.0	PWP Internal Discussion re: Loan Book Model	Due Diligence, Operations, Business Plan, and Strategy
02/08/23 Wednesday	0.5	Discussion with UCC Advisors Follow Up on Dilligence Discussion	General Committee Administration
02/08/23 Wednesday	1.5	Discussion with UCC Advisors and Counterparty re: Mining Diligence	Correspondence with Third-Parties
02/08/23 Wednesday	1.0	Review Discussion on Analysis of Tax Considerations for Creditors	Due Diligence, Operations, Business Plan, and Strategy

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Matt Rahmani (Exec Director)

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02/09/23 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Loan Book	Correspondence with Debtor and Advisors
02/09/23 Thursday	0.5	Discussion with UCC Advisors re: Material Preparation	General Committee Administration
02/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Loan Book	Correspondence with Debtor and Advisors
02/10/23 Friday	0.5	Discussion with Counterparty re: Potential Plan Sponsor Solution	Correspondence with Third-Parties
02/10/23 Friday	1.0	Discussion with Centerview re: Bid Process Update	Correspondence with Debtor and Advisors
02/11/23 Saturday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/12/23 Sunday	1.0	Diligence Buisness Plan of Counterparty and Model Comparision and Analysis	Due Diligence, Operations, Business Plan, and Strategy
02/13/23 Monday	1.5	Discussion with UCC Members, W&C, and M3 re: Plan Discussions	General Committee Administration
02/13/23 Monday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/13/23 Monday	1.5	Discussion with W&C re: Tax Considerations for Analysis	General Committee Administration
02/14/23 Tuesday	1.0	Discussion with Potential Plan Sponsor re: Distribution Considerations	Correspondence with Third-Parties
02/14/23 Tuesday	3.5	Discussion with UCC Members, W&C, and M3 re: Plans and Custody Settlement	General Committee Administration
02/15/23 Wednesday	1.0	Court Hearing	Court Administration

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Matt Rahmani (Exec Director)

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02/15/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/15/23 Wednesday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
02/16/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/16/23 Thursday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
02/16/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/17/23 Friday	1.0	Discussion with Centerview re: Plan Considerations	Correspondence with Debtor and Advisors
02/20/23 Monday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/21/23 Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and Preferences	General Committee Administration
02/21/23 Tuesday	1.0	Discussion with Counterparty re: Loan Book Proposal	Correspondence with Third-Parties
02/21/23 Tuesday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
02/22/23 Wednesday	1.0	Discussion with UCC Advisors re: Potential Proposal	General Committee Administration
02/22/23 Wednesday	1.0	Discussion with Centerview re: Plan Sponsor Mechanics	Correspondence with Debtor and Advisors
02/22/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/22/23 Wednesday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Matt Rahmani (Exec Director)

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02/22/23 Wednesday	1.0	Internal PWP discussion Re: Mining Analysis and Materials	Due Diligence, Operations, Business Plan, and Strategy
02/23/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/23/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/23/23 Thursday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and CEL Treatment	General Committee Administration
02/24/23 Friday	1.0	Discussion with UCC Advisors re: Mining Analysis and Materials	General Committee Administration
02/26/23 Sunday	1.0	Discussion with Centerview re: Plan Proposal	Correspondence with Debtor and Advisors
02/26/23 Sunday	3.0	Discussion with Debtors' & UCC Advisors with Potential Counterparty re: Plan	Correspondence with Third-Parties
02/27/23 Monday	1.5	Discussion with UCC Advisors and Potential Counterparty re: Plan	Correspondence with Third-Parties
02/27/23 Monday	1.0	Internal Discussion re: Illustrative Earn Distributions	Due Diligence, Operations, Business Plan, and Strategy
02/28/23 Tuesday	2.5	Discussion with Debtors' & UCC Advisors with Potential Counterparty re: Plan	Correspondence with Third-Parties
02/28/23 Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and Other Key Issues	General Committee Administration

Celsius Networks

Sean Eghlimi (Associate)

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Sean Eghlimi (Associate) - Case Hours Summary

Categories	Hours
General Committee Administration	28.0
Correspondence with Debtor and Advisors	22.5
Correspondence with Third-Parties	14.5
Due Diligence, Operations, Business Plan, and Strategy	15.0
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	81.0

Case Hours Detail

Date	Day	Hours	Activity	Category
02/01/23	Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/02/23	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/02/23	Thursday	1.0	Discussion with M3 re: Follow-up on Contribution Analysis Discussion	General Committee Administration
02/02/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/03/23	Friday	0.5	Discussion with M3 re: Follow-up on Contribution Analysis Discussion	General Committee Administration
02/03/23	Friday	1.0	Discussion with Centerview re: loan book analysis	Correspondence with Debtor and Advisors
02/04/23	Saturday	1.5	Discussion with UCC Members, W&C, and M3 re: Plans	General Committee Administration
02/05/23	Sunday	1.0	Discussion with Potential Plan Sponsor, Debtors' Advisors, and UCC advisors re: Loan book discussion	Correspondence with Debtor and Advisors
02/06/23	Monday	1.0	Discussion with Potential Plan Sponsor and Centerview re: Loan book model	Correspondence with Debtor and Advisors

Celsius Networks

Sean Eghlimi (Associate)

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02/06/23 Monday	0.5	Discussion with M3 re: Distribution Mechanisms	General Committee Administration
02/06/23 Monday	1.5	Discussion with Potential Plan Sponsor re: Loan Book Model	Correspondence with Third-Parties
02/06/23 Monday	1.0	Discussion with W&C re: Tax Considerations for Analysis	General Committee Administration
02/07/23 Tuesday	1.0	Update Mining Comps and Contribution Analysis	Due Diligence, Operations, Business Plan, and Strategy
02/07/23 Tuesday	5.0	Discussion with Debtors, Debtors' Advisors, UCC Co-Chairs, UCC Advisors re: Potential Plan	Correspondence with Debtor and Advisors
02/07/23 Tuesday	1.5	Discussion with UCC Members, W&C, and M3 re: Plan Negotiations	General Committee Administration
02/08/23 Wednesday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Custody accounts	Correspondence with Debtor and Advisors
02/08/23 Wednesday	0.5	Discussion with UCC Advisors re: Mining Plan	General Committee Administration
02/08/23 Wednesday	2.0	Discussion with Potential Plan Sponsor and UCC Advisors re: Dilligence	Correspondence with Third-Parties
02/08/23 Wednesday	1.0	PWP Internal Discussion re: Loan Book Model	Due Diligence, Operations, Business Plan, and Strategy
02/08/23 Wednesday	0.5	Discussion with UCC Advisors Follow Up on Dilligence Discussion	General Committee Administration
02/08/23 Wednesday	1.5	Discussion with UCC Advisors and Counterparty re: Mining Diligence	Correspondence with Third-Parties
02/09/23 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Loan Book	Correspondence with Debtor and Advisors

Celsius Networks

Sean Eghlimi (Associate)

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02/09/23 Thursday	0.5	Discussion with UCC Advisors re: Material Preparation	General Committee Administration
02/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Loan Book	Correspondence with Debtor and Advisors
02/10/23 Friday	0.5	Discussion with Counterparty re: Potential Plan Sponsor Solution	Correspondence with Third-Parties
02/10/23 Friday	1.0	Discussion with Centerview re: Bid Process Update	Correspondence with Debtor and Advisors
02/11/23 Saturday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/12/23 Sunday	1.0	Diligence Buisness Plan of Counterparty and Model Comparision and Analysis	Due Diligence, Operations, Business Plan, and Strategy
02/13/23 Monday	1.5	Discussion with UCC Members, W&C, and M3 re: Plan Discussions	General Committee Administration
02/13/23 Monday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/13/23 Monday	1.5	Discussion with W&C re: Tax Considerations for Analysis	General Committee Administration
02/14/23 Tuesday	1.0	Discussion with Potential Plan Sponsor re: Distribution Considerations	Correspondence with Third-Parties
02/14/23 Tuesday	3.5	Discussion with UCC Members, W&C, and M3 re: Plans and Custody Settlement	General Committee Administration
02/15/23 Wednesday	1.0	Court Hearing	Court Administration
02/15/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/15/23 Wednesday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Sean Eghlimi (Associate)

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02/16/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/16/23 Thursday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
02/16/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/16/23 Thursday	2.0	Develop on Model for Diligencing Buisness Plan of Counterparty	Due Diligence, Operations, Business Plan, and Strategy
02/17/23 Friday	1.0	Discussion with Centerview re: Plan Considerations	Correspondence with Debtor and Advisors
02/20/23 Monday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/21/23 Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and Preferences	General Committee Administration
02/21/23 Tuesday	1.0	Discussion with Counterparty re: Loan Book Proposal	Correspondence with Third-Parties
02/21/23 Tuesday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
02/22/23 Wednesday	1.0	Discussion with UCC Advisors re: Potential Proposal	General Committee Administration
02/22/23 Wednesday	1.0	Discussion with Centerview re: Plan Sponsor Mechanics	Correspondence with Debtor and Advisors
02/22/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/22/23 Wednesday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
02/22/23 Wednesday	1.0	Internal PWP discussion Re: Mining Analysis and Materials	Due Diligence, Operations, Business Plan, and Strategy

Celsius Networks

Sean Eghlimi (Associate)

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02/23/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/23/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/23/23 Thursday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and CEL Treatment	General Committee Administration
02/23/23 Thursday	2.0	Develop on Model for Diligencing Buisness Plan of Counterparty	Due Diligence, Operations, Business Plan, and Strategy
02/24/23 Friday	1.0	Discussion with UCC Advisors re: Mining Analysis and Materials	General Committee Administration
02/26/23 Sunday	1.0	Discussion with Centerview re: Plan Proposal	Correspondence with Debtor and Advisors
02/26/23 Sunday	3.0	Discussion with Debtors' & UCC Advisors with Potential Counterparty re: Plan	Correspondence with Third-Parties
02/27/23 Monday	1.5	Discussion with UCC Advisors and Potential Counterparty re: Plan	Correspondence with Third-Parties
02/27/23 Monday	1.0	Internal Discussion re: Illustrative Earn Distributions	Due Diligence, Operations, Business Plan, and Strategy
02/27/23 Monday	2.0	Create Model and Prepare Analysis re: Illustrative Earn Distributions	Due Diligence, Operations, Business Plan, and Strategy
02/28/23 Tuesday	2.5	Discussion with Debtors' & UCC Advisors with Potential Counterparty re: Plan	Correspondence with Third-Parties
02/28/23 Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and Other Key Issues	General Committee Administration

Celsius Networks

Sam Saferstein (Analyst)

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Sam Saferstein (Analyst) - Case Hours Summary

Categories	Hours
General Committee Administration	31.5
Correspondence with Debtor and Advisors	22.5
Correspondence with Third-Parties	14.5
Due Diligence, Operations, Business Plan, and Strategy	30.0
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	99.5

Case Hours Detail

Date	Day	Hours	Activity	Category
02/01/23	Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/01/23	Wednesday	1.5	Discussion with M3 re: Contribution Analysis for Proposal	General Committee Administration
02/02/23	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/02/23	Thursday	1.0	Discussion with M3 re: Follow-up on Contribution Analysis Discussion	General Committee Administration
02/02/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/03/23	Friday	0.5	Discussion with M3 re: Follow-up on Contribution Analysis Discussion	General Committee Administration
02/03/23	Friday	1.0	Discussion with Centerview re: loan book analysis	Correspondence with Debtor and Advisors
02/04/23	Saturday	1.5	Discussion with UCC Members, W&C, and M3 re: Plans	General Committee Administration
02/05/23	Sunday	1.0	Discussion with Potential Plan Sponsor, Debtors' Advisors, and UCC advisors re: Loan book discussion	Correspondence with Debtor and Advisors

Celsius Networks

Sam Saferstein (Analyst)

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02/06/23 Monday	1.0	Discussion with Potential Plan Sponsor and Centerview re: Loan book model	Correspondence with Debtor and Advisors
02/06/23 Monday	1.0	Update Mining Comps and Contribution Analysis	Due Diligence, Operations, Business Plan, and Strategy
02/06/23 Monday	0.5	Discussion with M3 re: Distribution Mechanisms	General Committee Administration
02/06/23 Monday	1.5	Discussion with Potential Plan Sponsor re: Loan Book Model	Correspondence with Third-Parties
02/06/23 Monday	1.0	Discussion with W&C re: Tax Considerations for Analysis	General Committee Administration
02/07/23 Tuesday	1.0	Update Mining Comps and Contribution Analysis	Due Diligence, Operations, Business Plan, and Strategy
02/07/23 Tuesday	5.0	Discussion with Debtors, Debtors' Advisors, UCC Co-Chairs, UCC Advisors re: Potential Plan	Correspondence with Debtor and Advisors
02/07/23 Tuesday	1.5	Discussion with UCC Members, W&C, and M3 re: Plan Negotiations	General Committee Administration
02/07/23 Tuesday	1.5	Prepare Analysis of Tax Considerations for Creditors	Due Diligence, Operations, Business Plan, and Strategy
02/08/23 Wednesday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Custody accounts	Correspondence with Debtor and Advisors
02/08/23 Wednesday	0.5	Discussion with UCC Advisors re: Mining Plan	General Committee Administration
02/08/23 Wednesday	2.0	Discussion with Potential Plan Sponsor and UCC Advisors re: Dilligence	Correspondence with Third-Parties
02/08/23 Wednesday	1.0	PWP Internal Discussion re: Loan Book Model	Due Diligence, Operations, Business Plan, and Strategy
02/08/23 Wednesday	0.5	Discussion with UCC Advisors Follow Up on Dilligence Discussion	General Committee Administration

Celsius Networks

Sam Saferstein (Analyst)

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02/08/23 Wednesday	1.5	Discussion with UCC Advisors and Counterparty re: Mining Diligence	Correspondence with Third-Parties
02/08/23 Wednesday	1.0	Review Discussion on Analysis of Tax Considerations for Creditors	Due Diligence, Operations, Business Plan, and Strategy
02/08/23 Wednesday	1.0	Update Analysis of Tax Considerations for Creditors	Due Diligence, Operations, Business Plan, and Strategy
02/09/23 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Loan Book	Correspondence with Debtor and Advisors
02/09/23 Thursday	0.5	Discussion with UCC Advisors re: Material Preparation	General Committee Administration
02/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Loan Book	Correspondence with Debtor and Advisors
02/09/23 Thursday	2.0	Create Model Analysis relating to Celsius Mining	Due Diligence, Operations, Business Plan, and Strategy
02/10/23 Friday	0.5	Discussion with Counterparty re: Potential Plan Sponsor Solution	Correspondence with Third-Parties
02/10/23 Friday	1.0	Discussion with Centerview re: Bid Process Update	Correspondence with Debtor and Advisors
02/10/23 Friday	1.0	Continue Preparing Analysis of Tax Considerations for Creditors	Due Diligence, Operations, Business Plan, and Strategy
02/11/23 Saturday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/12/23 Sunday	1.0	Diligence Buisness Plan of Counterparty and Model Comparision and Analysis	Due Diligence, Operations, Business Plan, and Strategy
02/13/23 Monday	1.5	Discussion with UCC Members, W&C, and M3 re: Plan Discussions	General Committee Administration

Celsius Networks

Sam Saferstein (Analyst)

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02/13/23 Monday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/13/23 Monday	1.5	Discussion with W&C re: Tax Considerations for Analysis	General Committee Administration
02/13/23 Monday	2.0	Develop on Model for Diligencing Buisness Plan of Counterparty	Due Diligence, Operations, Business Plan, and Strategy
02/14/23 Tuesday	1.0	Discussion with Potential Plan Sponsor re: Distribution Considerations	Correspondence with Third-Parties
02/14/23 Tuesday	1.0	Continue Preparing Model Analysis for Celsius Mining	Due Diligence, Operations, Business Plan, and Strategy
02/14/23 Tuesday	3.5	Discussion with UCC Members, W&C, and M3 re: Plans and Custody Settlement	General Committee Administration
02/15/23 Wednesday	1.0	Court Hearing	Court Administration
02/15/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/15/23 Wednesday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
02/16/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/16/23 Thursday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
02/16/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/16/23 Thursday	2.0	Develop on Model for Diligencing Buisness Plan of Counterparty	Due Diligence, Operations, Business Plan, and Strategy
02/17/23 Friday	1.0	Discussion with Centerview re: Plan Considerations	Correspondence with Debtor and Advisors

Celsius Networks

Sam Saferstein (Analyst)

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02/19/23 Sunday	1.0	Discussion with M3 re: Mining Analysis and Proposal	General Committee Administration
02/19/23 Sunday	1.5	Update Mining Comps and Contribution Analysis	Due Diligence, Operations, Business Plan, and Strategy
02/20/23 Monday	1.0	Discussion with Centerview re: Plan Distribution Mechanisms	Correspondence with Debtor and Advisors
02/21/23 Tuesday	1.5	Develop on Model Analysis for Investment of Celsius	Due Diligence, Operations, Business Plan, and Strategy
02/21/23 Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and Preferences	General Committee Administration
02/21/23 Tuesday	1.0	Discussion with Counterparty re: Loan Book Proposal	Correspondence with Third-Parties
02/21/23 Tuesday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
02/22/23 Wednesday	1.0	Discussion with UCC Advisors re: Potential Proposal	General Committee Administration
02/22/23 Wednesday	1.0	Discussion with Centerview re: Plan Sponsor Mechanics	Correspondence with Debtor and Advisors
02/22/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/22/23 Wednesday	1.0	PWP Internal Discussion re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
02/22/23 Wednesday	1.0	Internal PWP discussion Re: Mining Analysis and Materials	Due Diligence, Operations, Business Plan, and Strategy
02/23/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/23/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors

Celsius Networks

Sam Saferstein (Analyst)

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02/23/23 Thursday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and CEL Treatment	General Committee Administration
02/23/23 Thursday	2.0	Develop on Model for Diligencing Buisness Plan of Counterparty	Due Diligence, Operations, Business Plan, and Strategy
02/23/23 Thursday	1.5	Update Loan Settlement Model and Analysis	Due Diligence, Operations, Business Plan, and Strategy
02/24/23 Friday	1.0	Discussion with UCC Advisors re: Mining Analysis and Materials	General Committee Administration
02/25/23 Saturday	1.0	Discussion with M3 re: Mining Analysis	General Committee Administration
02/26/23 Sunday	1.0	Discussion with Centerview re: Plan Proposal	Correspondence with Debtor and Advisors
02/26/23 Sunday	3.0	Discussion with Debtors' & UCC Advisors with Potential Counterparty re: Plan	Correspondence with Third-Parties
02/27/23 Monday	1.5	Discussion with UCC Advisors and Potential Counterparty re: Plan	Correspondence with Third-Parties
02/27/23 Monday	1.0	Internal Discussion re: Illustrative Earn Distributions	Due Diligence, Operations, Business Plan, and Strategy
02/27/23 Monday	2.0	Create Model and Prepare Analysis re: Illustrative Earn Distributions	Due Diligence, Operations, Business Plan, and Strategy
02/28/23 Tuesday	2.5	Discussion with Debtors' & UCC Advisors with Potential Counterparty re: Plan	Correspondence with Third-Parties
02/28/23 Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and Other Key Issues	General Committee Administration

Celsius Networks

Emmanuel Aidoo (Exec Director)

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Emmanuel Aidoo (Exec Director) - Case Hours Summary

Categories	Hours
General Committee Administration	25.5
Correspondence with Debtor and Advisors	18.5
Correspondence with Third-Parties	16.0
Due Diligence, Operations, Business Plan, and Strategy	-
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	61.0

Case Hours Detail

Date	Day	Hours	Activity	Category
02/01/23	Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/02/23	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/02/23	Thursday	1.0	Discussion with M3 re: Follow-up on Contribution Analysis Discussion	General Committee Administration
02/02/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/03/23	Friday	0.5	Discussion with M3 re: Follow-up on Contribution Analysis Discussion	General Committee Administration
02/03/23	Friday	1.0	Discussion with Centerview re: loan book analysis	Correspondence with Debtor and Advisors
02/04/23	Saturday	1.5	Discussion with UCC Members, W&C, and M3 re: Plans	General Committee Administration
02/05/23	Sunday	1.0	Discussion with Potential Plan Sponsor, Debtors' Advisors, and UCC advisors re: Loan book discussion	Correspondence with Debtor and Advisors

Celsius Networks

Emmanuel Aidoo (Exec Director)

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02/06/23 Monday	1.0	Discussion with Potential Plan Sponsor and Centerview re: Loan book model	Correspondence with Debtor and Advisors
02/06/23 Monday	0.5	Discussion with M3 re: Distribution Mechanisms	General Committee Administration
02/07/23 Tuesday	5.0	Discussion with Debtors, Debtors' Advisors, UCC Co-Chairs, UCC Advisors re: Potential Plan	Correspondence with Debtor and Advisors
02/07/23 Tuesday	1.5	Discussion with UCC Members, W&C, and M3 re: Plan Negotiations	General Committee Administration
02/08/23 Wednesday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Custody accounts	Correspondence with Debtor and Advisors
02/08/23 Wednesday	0.5	Discussion with UCC Advisors re: Mining Plan	General Committee Administration
02/08/23 Wednesday	2.0	Discussion with Potential Plan Sponsor and UCC Advisors re: Dilligence	Correspondence with Third-Parties
02/08/23 Wednesday	0.5	Discussion with UCC Advisors Follow Up on Dilligence Discussion	General Committee Administration
02/08/23 Wednesday	1.5	Discussion with UCC Advisors and Counterparty re: Mining Diligence	Correspondence with Third-Parties
02/09/23 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Loan Book	Correspondence with Debtor and Advisors
02/09/23 Thursday	0.5	Discussion with UCC Advisors re: Material Preparation	General Committee Administration
02/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Loan Book	Correspondence with Debtor and Advisors
02/10/23 Friday	0.5	Discussion with Counterparty re: Potential Plan Sponsor Solution	Correspondence with Third-Parties

Celsius Networks

Emmanuel Aidoo (Exec Director)

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02/13/23 Monday	1.5	Discussion with UCC Members, W&C, and M3 re: Plan Discussions	General Committee Administration
02/14/23 Tuesday	1.0	Discussion with Potential Plan Sponsor re: Distribution Considerations	Correspondence with Third-Parties
02/14/23 Tuesday	3.5	Discussion with UCC Members, W&C, and M3 re: Plans and Custody Settlement	General Committee Administration
02/15/23 Wednesday	1.0	Court Hearing	Court Administration
02/15/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/16/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
02/16/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/17/23 Friday	1.0	Discussion with Centerview re: Plan Considerations	Correspondence with Debtor and Advisors
02/21/23 Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and Preferences	General Committee Administration
02/21/23 Tuesday	1.0	Discussion with Counterparty re: Loan Book Proposal	Correspondence with Third-Parties
02/22/23 Wednesday	1.0	Discussion with UCC Advisors re: Potential Proposal	General Committee Administration
02/22/23 Wednesday	1.0	Discussion with Centerview re: Plan Sponsor Mechanics	Correspondence with Debtor and Advisors
02/22/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
02/23/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration

Celsius Networks

Emmanuel Aidoo (Exec Director)

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02/23/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
02/23/23 Thursday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and CEL Treatment	General Committee Administration
02/24/23 Friday	1.0	Discussion with UCC Advisors re: Mining Analysis and Materials	General Committee Administration
02/26/23 Sunday	1.0	Discussion with Centerview re: Plan Proposal	Correspondence with Debtor and Advisors
02/26/23 Sunday	3.0	Discussion with Debtors' & UCC Advisors with Potential Counterparty re: Plan	Correspondence with Third-Parties
02/27/23 Monday	1.5	Discussion with UCC Advisors and Potential Counterparty re: Plan	Correspondence with Third-Parties
02/28/23 Tuesday	3.0	Mining Site Visit with M3 and Celsius	Correspondence with Third-Parties
02/28/23 Tuesday	2.5	Discussion with Debtors' & UCC Advisors with Potential Counterparty re: Plan	Correspondence with Third-Parties
02/28/23 Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plans and Other Key Issues	General Committee Administration

EXHIBIT D

Expense Detail

PWP Expense Detail

Project Cyclops

2nd Interim Period

Employee Travel	\$12,679.12
Employee Meals	847.30
Telephone, Internet and Cable	24.00
Legal Fees - Deal Related	62,720.31
Total Expenses	\$76,270.73

PWP Expense Detail
Project Cyclops

November 2022

Employee Travel	\$4,926.73
Employee Meals	277.61
Telephone, Internet and Cable	8.00
Legal Fees - Deal Related	26,361.31
Total Expenses	\$31,573.65

Transaction Date	Worker	Item	Spend Category	Amount to Invoice	Memo
9/20/2022	Emmanuel Aidoo	Airfare	Employee Travel	\$ 2,129.24	Airfare: Celsius
9/20/2022	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 42.00	Transaction Fee
9/26/2022	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 36.00	Transaction Fee
9/26/2022	Emmanuel Aidoo	Airfare	Employee Travel	\$ (562.26)	Refund Airfare: Celsius
10/3/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 29.91	Car Service: Celsius
10/4/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 28.07	Car Service: Celsius
10/5/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 96.92	Car Service: Celsius
10/5/2022	Emmanuel Aidoo	Hotel	Employee Travel	\$ 309.35	Hotel: Celsius
10/20/2022	Emmanuel Aidoo	Airfare	Employee Travel	\$ (777.29)	Refund Airfare: Celsius
10/20/2022	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$ 85.97	taxi home working late
10/12/2022	Matt Rahmani	Supplier Invoice	Employee Meals		Employee meal
10/24/2022	Matt Rahmani	Supplier Invoice	Employee Meals		Employee meal
10/12/2022	Matt Rahmani	Supplier Invoice	Employee Meals	\$ 40.00	Employee meal
10/24/2022	Sam Saferstein	Supplier Invoice	Employee Meals	\$ 25.19	Employee meal
11/2/2022	Emmanuel Aidoo	Airfare	Employee Travel	\$ (203.73)	REFUND: Airfare - Celsius (missing receipt; statement screenshot provided)
11/3/2022	Emmanuel Aidoo	Hotel Room Rate inc Tax	Employee Travel	\$ 858.07	HOTEL: Celsius
10/29/2022	Sam Saferstein	Supplier Invoice	Employee Meals	\$ 36.17	Employee meal
10/29/2022	Sam Saferstein	Supplier Invoice	Employee Meals	\$ 36.74	Employee meal
11/14/2022	Sam Saferstein	Supplier Invoice	Employee Meals	\$ 36.17	Employee meal
11/7/2022	Sam Saferstein	Supplier Invoice	Employee Meals	\$ 36.53	Employee meal
11/16/2022	Sam Saferstein	Supplier Invoice	Employee Meals	\$ 36.62	Employee meal
11/28/2022	Emmanuel Aidoo	Airfare	Employee Travel	\$ 728.08	Airfare: Celsius
11/28/2022	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 42.00	Transaction Fee
11/28/2022	Kevin Cofsky	Airfare	Employee Travel	\$ 897.12	Flight to Miami for meetings
11/28/2022	Kevin Cofsky	Booking Fees	Employee Travel	\$ 42.00	booking fees for flight to miami for meetings
11/2/2022	Matt Rahmani	Supplier Invoice	Employee Meals	\$ 3.76	Employee meal
11/2/2022	Matt Rahmani	Supplier Invoice	Employee Meals	\$ 26.43	Employee meal
12/1/2022	Kevin Cofsky	Internet (Business Use Only)	Telephone, Internet and Cable	\$ 8.00	in Flight wifi
12/2/2022	Kevin Cofsky	Taxi - Other - While Travelling	Employee Travel	\$ 230.00	car to airport
12/2/2022	Kevin Cofsky	Taxi - Other - While Travelling	Employee Travel	\$ 52.71	car to airport - flight back to ny
12/15/2022		Legal Fees - Deal Related	Legal Fees - Deal Related	\$ 6,468.50	For Professional Services Rendered Through November 30, 2022
12/3/2022	Kevin Cofsky	Hotel Room Rate inc Tax	Employee Travel	\$ 63.57	taxes for room
11/11/2022		Supplier Invoice	Legal Fees - Deal Related	\$ 19,892.81	For Professional Services Rendered Through October 31, 2022

12/3/2022	Kevin Cofsky	Hotel Room Rate inc Tax	Employee Travel	\$ 489.00	room rate
12/5/2022	Kevin Cofsky	Taxi - Other - While Travelling	Employee Travel	\$ 310.00	car home from airport

PWP Expense Detail
Project Cyclops

December 2022

Employee Travel	\$83.56
Employee Meals	30.00
Telephone, Internet and Cable	0.00
Legal Fees - Deal Related	18,680.00
Total Expenses	\$18,793.56

Transaction Date	Worker	Item	Spend Category	Amount to Invoice	Memo
11/3/2022	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$ 83.56	taxi home working late
11/7/2022	Matt Rahmani	Meals - Employee (Late Night / Weekend)	Employee Meals	\$ 30.00	meals working late
1/31/2022		Legal Fees - Deal Related	Legal Fees - Deal Related	\$ 18,680.00	For Professional Services Rendered Through December 31, 2022

PWP Expense Detail
Project Cyclops

January 2023

Employee Travel	\$4,035.41
Employee Meals	111.04
Telephone, Internet and Cable	8.00
Legal Fees - Deal Related	5,193.50
Total Expenses	\$9,347.95

Transaction Date	Worker	Item	Spend Category	Amount to Invoice	Memo
12/1/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 35.91	Car Service: Celsius
12/1/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 20.97	Car Service: Celsius
12/1/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 44.93	Car Service: Celsius
12/2/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 30.99	Car Service: Celsius
12/2/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 41.93	Car Service: Celsius
12/3/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 15.93	Car Service: Celsius
12/3/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 11.92	Car Service: Celsius
12/3/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 28.71	Car Service: Celsius
12/3/2022	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 33.93	Car Service: Celsius
12/3/2022	Emmanuel Aidoo	Airfare	Employee Travel	\$ 70.57	Airfare: Celsius
12/4/2022	Emmanuel Aidoo	Hotel Room Rate inc Tax	Employee Travel	\$ 1,059.94	Hotel: Celsius
1/5/2023	Emmanuel Aidoo	Airfare	Employee Travel	\$ 1,845.70	Airfare: Celsius
1/5/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 42.00	Transaction Fee
1/6/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 36.00	Transaction Fee
1/8/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 35.00	Transaction Fee
1/9/2023	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 41.90	Car Service: Celsius
1/9/2023	Emmanuel Aidoo	Internet (Business Use Only)	Telephone, Internet and Cable	\$ 8.00	In-Flight WiFi
1/10/2023	Emmanuel Aidoo	Hotel Room Rate inc Tax	Employee Travel	\$ 206.12	Hotel: Celsius
1/11/2023	Emmanuel Aidoo	Car Rental and Gasoline	Employee Travel	\$ 125.13	Car Rental: Celsius
1/11/2023	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 39.62	Car Service: Celsius
1/11/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$ 76.82	taxi home working late
1/12/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$ 73.74	taxi home working late
1/17/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 36.00	Transaction Fee
1/18/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$ 81.65	taxi home working late
1/26/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.46	Employee meals
1/23/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.58	Employee meals
1/12/2023	Matt Rahmani	Employee Meals	Employee Meals	\$ (31.90)	Employee meals
1/26/2023	Matt Rahmani	Employee Meals	Employee Meals	\$ 2.57	Employee meals
1/12/2023	Matt Rahmani	Employee Meals	Employee Meals	\$ 3.00	Employee meals
1/12/2023	Matt Rahmani	Employee Meals	Employee Meals	\$ 31.90	Employee meals
1/26/2023	Matt Rahmani	Employee Meals	Employee Meals	\$ 32.43	Employee meals
2/27/2023		Legal Fees - Deal Related	Legal Fees - Deal Related	\$ 5,193.50	For Professional Services Rendered Through January 31, 2023

PWP Expense Detail
Project Cyclops

February 2023

Employee Travel	\$3,633.42
Employee Meals	428.65
Telephone, Internet and Cable	8.00
Legal Fees - Deal Related	12,485.50
Total Expenses	\$16,555.57

Transaction Date	Worker	Item	Spend Category	Amount to Invoice	Memo
2/7/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$ 83.10	taxi home working late
1/30/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.58	Employee meals
2/6/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.75	Employee meals
2/7/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.75	Employee meals
2/8/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.75	Employee meals
2/9/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.75	Employee meals
2/13/2023	Matt Rahmani	Meals - Employee (Late Night / Weekend)	Employee Meals	\$ 26.45	meal working late
2/14/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$ 90.09	taxi home working late
2/21/2023	Emmanuel Aidoo	Airfare	Employee Travel	\$ 1,304.32	Airfare: Celsius
2/21/2023	Emmanuel Aidoo	Airfare	Employee Travel	\$ 1,201.88	Airfare: Celsius
2/21/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 42.00	Transaction Fee
2/21/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 42.00	Transaction Fee
2/24/2023	Kevin Cofsky	Internet (Business Use Only)	Telephone, Internet and Cable	\$ 8.00	in flight wifi
2/26/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.19	Employee meals
2/13/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.75	Employee meals
2/14/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.75	Employee meals
2/22/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.75	Employee meals
2/26/2023	Sam Saferstein	Employee Meals	Employee Meals	\$ 36.75	Employee meals
2/27/2023	Emmanuel Aidoo	Airfare	Employee Travel	\$ 363.00	Airfare: Celsius
2/27/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 42.00	Transaction Fee
2/27/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 35.00	Transaction Fee
2/28/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 36.00	Transaction Fee
2/28/2023	Emmanuel Aidoo	Hotel Room Rate inc Tax	Employee Travel	\$ 160.69	Hotel: Celsius
2/28/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 36.00	Transaction Fee
2/28/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$ 35.00	Transaction Fee
2/28/2023	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 33.98	Car Service: Celsius
2/28/2023	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$ 37.37	Car Service: Celsius
2/28/2023	Matt Rahmani	Meals - Employee (Late Night / Weekend)	Employee Meals	\$ 3.00	tip for meal working late
2/28/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$ 90.99	taxi home working late
2/28/2023	Matt Rahmani	Meals - Employee (Late Night / Weekend)	Employee Meals	\$ 32.43	meal working late
3/14/2023		Legal Fees - Deal Related	Legal Fees - Deal Related	\$ 12,485.50	Legal Fees



Perella Weinberg Partners LP
767 Fifth Avenue
10th Floor
New York, NY 10153
United States of America

Invoice Date: March 2, 2023

Invoice Number: CUS_INV-003476

Project: Cyclops

TAX ID: 30-0949091

INVOICE

Celsius Network Ltd
1221 Avenue of the Americas
New York, NY 10020
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Monthly Retainer Fee – November 2022	\$ 100,000.00
Less: 20% Holdback	<u>(20,000.00)</u>
Total Retainer Due	\$ 80,000.00
Third Party Legal Expenses	26,361.31
Out-of-Pocket Expenses	5,212.34
Invoice Total	\$ 111,573.65

Payment Terms: Due Upon Receipt



Perella Weinberg Partners LP
767 Fifth Avenue
10th Floor
New York, NY 10153
United States of America

Invoice Date: March 2, 2023

Invoice Number: CUS_INV-003657

Project: Cyclops

TAX ID: 30-0949091

INVOICE

Celsius Network Ltd
1221 Avenue of the Americas
New York, NY 10020
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Monthly Retainer Fee – December 2022	\$ 100,000.00
Less: 20% Holdback	<u>(20,000.00)</u>
Total Retainer Due	\$ 80,000.00
Third Party Legal Expenses	18,680.00
Out-of-Pocket Expenses	113.56
Invoice Total	\$ 98,793.56

Payment Terms: Due Upon Receipt



Perella Weinberg Partners LP
767 Fifth Avenue
10th Floor
New York, NY 10153
United States of America

Invoice Date: March 2, 2023
Invoice Number: CUS_INV-003804
Project: Cyclops
TAX ID: 30-0949091

INVOICE

Celsius Network Ltd
1221 Avenue of the Americas
New York, NY 10020
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Monthly Retainer Fee – January 2023	\$ 100,000.00
Less: 20% Holdback	<u>(20,000.00)</u>
Total Retainer Due	\$ 80,000.00
Third Party Legal Expenses	5,193.50
Out-of-Pocket Expenses	4,154.45
Invoice Total	\$ 89,347.95

Payment Terms: Due Upon Receipt



Perella Weinberg Partners LP
767 Fifth Avenue
10th Floor
New York, NY 10153
United States of America

Invoice Date: April 12, 2023
Invoice Number: CUS_INV-004041
Project: Cyclops
TAX ID: 30-0949091

INVOICE

Celsius Network Ltd
1221 Avenue of the Americas
New York, NY 10020
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Monthly Retainer Fee – February 2023	\$ 100,000.00
Less: 20% Holdback	<u>(20,000.00)</u>
Total Retainer Due	\$ 80,000.00
Third Party Legal Expenses	12,485.80
Out-of-Pocket Expenses	4,070.07
Invoice Total	\$ 96,555.57

Payment Terms: Due Upon Receipt

Katten

Katten Muchin Rosenman LLP
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Federal Tax ID:36-2796532

www.katten.com

November 11, 2022

Vladimir Shendelman

PERELLA WEINBERG PARTNERS LLP
767 5th Avenue
New York NY 10153

Client: 0000342720
Payer: 0000342720
Matter: 342720.00002
Invoice #: 9020095102
Invoice Due Date: Payable Upon
Receipt

Summary

RE: Celsius Network Chapter 11

For Professional Services Rendered Through October 31, 2022

Fees Total.....	19,570.50	
Disbursements	322.31	
Total Amount Due	19,892.81	USD

Matter: 342720.00002

Invoice #: 9020095102

November 11, 2022

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

TIME DETAILS

Date	Timekeeper	Description	Hours
10/02/2022	Rochester, Shaya	Attend to issues regarding research on treatment of claim if cases convert (.80)	0.80
10/03/2022	Rosella, Michael	Attend call with S. Rochester and PWP regarding Celsius retention application and changes to proposed order (.60); attend to follow-up emails and discussions with S. Rochester (.30)	0.90
10/03/2022	Rochester, Shaya	Prepare for call with PWP regarding Retention Order (.60); call with PWP regarding Retention Order (.60); revise Order based on call (.60); call with client and prepare email for Deal Team (.30); further correspondence with PWP regarding Order (.50)	2.60
10/04/2022	Rochester, Shaya	Correspondence with W&C and PWP regarding changes to Retention Order (.80)	0.80
10/05/2022	Rochester, Shaya	Correspondence with W&C regarding changes to PWP Retention Order (.20)	0.20
10/06/2022	Rosella, Michael	Emails with UST and W&C regarding upcoming call on retention application (.30)	0.30
10/06/2022	Rochester, Shaya	Correspondence with client regarding Supplemental Cofsky Declaration (.30); review UST comments to Retention Order and prepare for call and correspondence with W&C regarding same (1.20); correspondence regarding call with UST (.40)	1.90
10/07/2022	Rosella, Michael	Attend call with S. Rochester and UST regarding retention order issues (.20)	0.20
10/07/2022	Rochester, Shaya	Prepare for call with UST regarding UST comments on PWP Retention Application (.40); call with UST regarding same (.20); follow up with client (.30)	0.90
10/09/2022	Rochester, Shaya	Revise Order and Declaration to reflect comments from UST and correspondence with client regarding same (.90)	0.90
10/11/2022	Rosella, Michael	Review comments from PWP on revised Cofsky Declaration and prepare email to S. Rochester regarding same (.50)	0.50
10/11/2022	Rochester, Shaya	Correspondence with team regarding revised Order and Declaration (.20); review recently filed pleadings (.30)	0.50
10/12/2022	Rochester, Shaya	Correspondence with UST and PWP regarding PWP retention (.20); finalize changes to Declaration and Proposed Order (.20)	0.40
10/13/2022	Rochester, Shaya	Correspondence with UST, PWP, W&C regarding PWP retention (.20); finalize changes to Declaration and Proposed Order (.30)	0.50
10/14/2022	Rochester, Shaya	Correspondence with PWP and W&C regarding PWP retention (.20); finalize changes to Declaration and Proposed Order (.30)	0.50
10/16/2022	Rochester, Shaya	Correspondence with W&C regarding PWP retention (.20)	0.30
10/18/2022	Rosella, Michael	Review as-entered PWP retention order (.20); emails with clients and W&C regarding same and logistics for next steps (.30)	0.50
10/31/2022	Rosella, Michael	Review precedent interim fee applications filed by investment bankers in recent Judge Glenn and SDNY cases (.50); emails with S. Rochester regarding same (.20)	0.70
10/31/2022	Rochester, Shaya	Attend to issues regarding interim fee applications, compile precedents and correspondence with client regarding same (.70); review recently filed pleadings on docket (2.30)	3.00

Total Hours : 16.40

Matter: 342720.00002

Invoice #: 9020095102

November 11, 2022

Invoice Due Date: Payable Upon Receipt

TIME SUMMARY

United States

Name	Hours	Rate	Amount
Rochester, Shaya	13.30	1,285.00	17,090.50
Rosella, Michael	3.10	800.00	2,480.00
Sub Total :	16.40	Sub Total :	19,570.50
Total Hours :	16.40	Total Fees	19,570.50 USD

Matter: 342720.00002

Invoice #: 9020095102

November 11, 2022

Invoice Due Date: Payable Upon Receipt

DISBURSEMENTS

Description	Cost Description	Amount
Legal Research	Westlaw September 2022-Rosella, Michael on 9/29/2022.	322.31
Total Disbursements:		322.31 USD

Katten

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Fax: 212-940-8776

Federal Tax ID:36-2796532

www.katten.com

December 15, 2022

Vladimir Shendelman

PERELLA WEINBERG PARTNERS LLP
767 5th Avenue
New York NY 10153

Client: 0000342720
Payer: 0000342720
Matter: 342720.00002
Invoice #: 9020102086
Invoice Due Date: Payable Upon
Receipt

Summary

RE: Celsius Network Chapter 11

For Professional Services Rendered Through November 30, 2022

Fees Total.....	6,468.50	
Total Amount Due	6,468.50	USD

Matter: 342720.00002

Invoice #: 9020102086

December 15, 2022

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

TIME DETAILS

Date	Timekeeper	Description	Hours
11/01/2022	Rosella, Michael	Emails with S. Rochester and client regarding interim fee application (.30)	0.30
11/01/2022	Rochester, Shaya	Respond to client questions regarding Interim Fee Application (.40)	0.40
11/15/2022	Rochester, Shaya	Attend to issues regarding potential Supplemental Declaration and calls with client regarding same (.70)	0.70
11/16/2022	Rosella, Michael	Attend calls with S. Rochester regarding potential Supplemental Declaration (.20); prepare potential Declaration, including reviewing various pleadings and emails regarding same (1.00)	1.20
11/16/2022	Rochester, Shaya	Attend to issues regarding potential declaration and calls with client (.30); call with M. Rosella regarding same (.20)	0.50
11/17/2022	Rochester, Shaya	Call with client regarding potential Supplemental Declaration (.50)	0.50
11/21/2022	Rochester, Shaya	Calls with client regarding potential Supplemental Declaration (.50)	0.50
11/22/2022	Rochester, Shaya	Review Examiner Report (.80); attend to issues regarding potential Supplemental Declaration (.30)	1.10
11/29/2022	Rochester, Shaya	Attend to issues regarding Supplemental Declaration (.40)	0.40
Total Hours :			5.60

Matter: 342720.00002

Invoice #: 9020102086

December 15, 2022

Invoice Due Date: Payable Upon Receipt

TIME SUMMARY

United States

Name	Hours	Rate	Amount
Rochester, Shaya	4.10	1,285.00	5,268.50
Rosella, Michael	1.50	800.00	1,200.00
Sub Total :	5.60	Sub Total :	6,468.50
Total Hours :	5.60	Total Fees	6,468.50 USD

Katten

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January 31, 2023

PERELLA WEINBERG PARTNERS LLP
c/o Legal & Compliance Office of the
General Counsel / Asset Management
767 5th Avenue
New York, NY 10153

Client: 0000342720
Payer: 0000342720
Matter: 342720.00002
Invoice #: 9020110914
Invoice Due Date: Payable Upon
Receipt

Summary

RE: Celsius Network Chapter 11

For Professional Services Rendered Through December 31, 2022

Fees Total.....	18,680.00	
Total Amount Due	18,680.00	USD

Matter: 342720.00002

Invoice #: 9020110914

January 31, 2023

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

TIME DETAILS

Date	Timekeeper	Description	Hours
12/01/2022	Rochester, Shaya	Attend to issues regarding Interim Fee Application (.40)	0.40
12/02/2022	Rochester, Shaya	Attend to issues regarding Interim Fee Application (.20)	0.20
12/05/2022	Rosella, Michael	Emails with Katten and White & Case regarding Cofsky Supplemental Declaration (.30)	0.30
12/05/2022	Rochester, Shaya	Attend to issues regarding interim fee application (.70); attend to issues regarding Cofsky Supplemental Declaration (.20)	0.90
12/06/2022	Rosella, Michael	Review emails from White & Case regarding interim fee application (.30); respond to multiple emails from S. Rochester regarding same (.40)	0.70
12/06/2022	Rochester, Shaya	Attend to issues regarding PWP Interim Fee Application (.80)	0.80
12/07/2022	Rosella, Michael	Prepare emails to White & Case regarding interim fee application issues (.30); prepare emails to PWP team regarding same (.30); review SDNY Local Fee Guidelines for specific issues related to interim fee application (.40); begin to prepare draft of PWP interim fee application (.60)	1.60
12/07/2022	Rochester, Shaya	Attend to issue regarding PWP Interim Fee Application (.30)	0.30
12/08/2022	Rosella, Michael	Respond to questions from PWP regarding PWP Interim Fee Application (.50); prepare draft emails to White & Case regarding interim fee application issues (.30); emails with S. Rochester regarding the foregoing (.30)	1.10
12/08/2022	Rochester, Shaya	Attend to issues regarding PWP Interim Fee Application and correspondence with White & Case regarding same (.40)	0.40
12/12/2022	Rosella, Michael	Review matter category descriptions prepared by PWP for First Interim Fee Application (.40); prepare email to S. Rochester regarding same (.30)	0.70
12/12/2022	Rochester, Shaya	Attend to issues regarding Interim Fee Application (.40)	0.40
12/13/2022	Rosella, Michael	Prepare multiple draft emails to PWP regarding updates in interim fee application process (.40); attend call with S. Rochester regarding PWP Interim Fee Application (.20); prepare updates to interim fee application draft regarding same and various other issues (.60)	1.20
12/13/2022	Rochester, Shaya	Attend to issues regarding PWP Interim Fee Application and correspondence with PWP regarding same (.20); review and provide comments on PWP interim fee application (1.30); call with M. Rosella regarding PWP Interim Fee Application (.20)	1.70
12/14/2022	Rosella, Michael	Prepare draft emails to White & Case regarding Interim Fee Application issues (.30); review emails from PWP and White & Case regarding comments to Interim Fee Application (.50); prepare email to S. Rochester regarding next steps to finalize PWP Interim Fee Application (.20)	1.00
12/14/2022	Rochester, Shaya	Review White & Case comments to PWP Interim Fee Application and call with M. Rosella regarding same (.30)	0.30
12/15/2022	Rosella, Michael	Review and revise Interim Fee Application exhibits drafts prepared by PWP (.30); respond to questions from PWP regarding same (.40); prepare updates to Interim Fee Application to incorporate Katten comments and PWP exhibits drafts (.30); respond to questions from PWP regarding matter category descriptions (.30); review updated draft of matter category descriptions and expense totals from PWP (.50); provide comments on draft matter category descriptions (.40); prepare updated exhibits to reflect new information received from PWP (.30)	2.50
12/15/2022	Rochester, Shaya	Finalize Exhibits to Interim Fee Application (.30); review and provide comments on revised version of the Interim Fee Application (1.00)	1.30

Matter: 342720.00002

Invoice #: 9020110914

January 31, 2023

Invoice Due Date: Payable Upon Receipt

Date	Timekeeper	Description	Hours
12/16/2022	Rosella, Michael	Review fee and expense spreadsheets prepared by PWP (.20); respond to emails from S. Rochester, PWP, and White & Case regarding same (.40); review finalized version of supplemental Cofsky declaration (.30); emails with PWP and White & Case regarding filing (.20)	1.10
12/16/2022	Rochester, Shaya	Answer client questions regarding Interim Fee Application (.20); correspondence with White & Case regarding Supplemental Declaration (.30); attend to issues regarding Supplemental Declaration and calls with PWP regarding same (.80)	1.30
12/20/2022	Rosella, Michael	Respond to questions from White & Case regarding PWP Interim Fee Application (.30)	0.30
Total Hours :			18.50

Matter: 342720.00002

Invoice #: 9020110914

January 31, 2023

Invoice Due Date: Payable Upon Receipt

TIME SUMMARY

United States

Name	Hours	Rate	Amount
Rochester, Shaya	8.00	1,285.00	10,280.00
Rosella, Michael	10.50	800.00	8,400.00
Sub Total :	18.50	Sub Total :	18,680.00
Total Hours :	18.50	Total Fees	18,680.00 USD

Katten

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Federal Tax ID:36-2796532

www.katten.com

February 27, 2023

Perella Weinberg Partners LLP
c/o Legal & Compliance Office of the
General Counsel / Asset Management
767 5th Avenue
New York, NY 10153

Client: 0000342720
Payer: 0000342720
Matter: 342720.00002
Invoice #: 9020115060
Invoice Due Date: Payable Upon
Receipt

Summary

RE: Celsius Network Chapter 11

For Professional Services Rendered Through January 31, 2023

Fees Total.....	5,193.50	
Total Amount Due	5,193.50	USD

Matter: 342720.00002

Invoice #: 9020115060

February 27, 2023

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

TIME DETAILS

Date	Timekeeper	Description	Hours
01/04/2023	Rosella, Michael	Respond to questions from S. Rochester regarding fee matters (.30)	0.30
01/05/2023	Rochester, Shaya	Attend to issues regarding Interim Fee Application (.30)	0.30
01/09/2023	Rosella, Michael	Review documents from PWP requested by fee examiner (.20); prepare emails to White & Case regarding same (.30)	0.50
01/09/2023	Rochester, Shaya	Attend to issues regarding Interim Fee Application (.10); call with White & Case regarding same (.20)	0.30
01/10/2023	Rochester, Shaya	Review Bankruptcy Court decision regarding ownership of crypto (.20); attend to issues regarding PWP retention and call with team regarding same (.30)	0.50
01/17/2023	Rochester, Shaya	Attend to issues regarding potential disclosures and correspondence with team regarding same (.50)	0.50
01/18/2023	Rochester, Shaya	Attend to issues regarding potential supplemental disclosure (.30)	0.30
01/19/2023	Rosella, Michael	Call with S. Rochester regarding potential supplemental declaration issues (.30); begin to prepare draft of third supplemental declaration (.50)	0.80
01/19/2023	Rochester, Shaya	Call with M. Rosella regarding potential supplemental disclosure issues (.30)	0.30
01/23/2023	Rosella, Michael	Continue to prepare potential supplemental declaration in support of PWP retention (.50); emails with S. Rochester regarding same (.20)	0.70
Total Hours :			4.50

Matter: 342720.00002

Invoice #: 9020115060

February 27, 2023

Invoice Due Date: Payable Upon Receipt

TIME SUMMARY

United States

Name	Hours	Rate	Amount
Rochester, Shaya	2.20	1,425.00	3,135.00
Rosella, Michael	2.30	895.00	2,058.50
Sub Total :	4.50	Sub Total :	5,193.50
Total Hours :	4.50	Total Fees	5,193.50 USD

Katten

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March 14, 2023

Perella Weinberg Partners LLP
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General Counsel / Asset Management
767 5th Avenue
New York, NY 10153

Client: 0000342720
Payer: 0000342720
Matter: 342720.00002
Invoice #: 9020117553
Invoice Due Date: Payable Upon
Receipt

Summary

RE: Celsius Network Chapter 11

For Professional Services Rendered Through February 28, 2023

Fees Total.....	12,485.50	
Total Amount Due	12,485.50	USD

Matter: 342720.00002

Invoice #: 9020117553

March 14, 2023

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

TIME DETAILS

Date	Timekeeper	Description	Hours
02/02/2023	Rosella, Michael	Review omnibus objection to various fee applications (.40); emails with S. Rochester regarding same (.20)	0.60
02/03/2023	Rosella, Michael	Emails with S. Rochester regarding fee application objections (.20)	0.20
02/06/2023	Rosella, Michael	Review emails from White and Case regarding fee application issues (.20); prepare draft emails to PWP regarding same (.40); prepare emails to White and Case regarding various fee application issues (.30)	0.90
02/07/2023	Rosella, Michael	Respond to emails from White and Case regarding fee application issues (.30); prepare calendar invitations for all fee application-related deadlines in chapter 11 cases (.30); prepare updates to third supplemental declaration in support of PWP's retention (.40)	1.00
02/07/2023	Rochester, Shaya	Attend to issues regarding Interim Fee Application (.10); attend to issues regarding Third Supplemental Declaration (.30)	0.40
02/08/2023	Rosella, Michael	Review revised Third Supplemental Cofsky Declaration (.20); emails with S. Rochester regarding same (.10)	0.30
02/08/2023	Rochester, Shaya	Attend to issues regarding Third Supplemental Declaration (.80)	0.80
02/09/2023	Rosella, Michael	Review and provide comments to waiver agreement with respect to issues addressed in Third Supplemental Cofsky Declaration (.50)	0.50
02/09/2023	Rochester, Shaya	Review and provide comments on waiver agreement and potential supplemental declaration (.60)	0.60
02/14/2023	Rosella, Michael	Review bankruptcy case dockets for previous matters where PWP has been an estate-retained professional to assess fee examiner matters (.60); emails with S. Rochester regarding same (.20)	0.80
02/14/2023	Rochester, Shaya	Attend to issues regarding UST comments on fee application (.30)	0.30
02/15/2023	Rosella, Michael	Review fee examiner report (.50); prepare email summary to S. Rochester (.30); emails with White and Case regarding same (.20)	1.00
02/16/2023	Rosella, Michael	Review and further analyze fee examiner report and related invoices (.60); prepare arguments to respond to issues addressed in report (.90)	1.50
02/20/2023	Rosella, Michael	Review and revise proposed response to Fee Examiner Report (.30); respond to emails from S. Rochester regarding same (.20)	0.50
02/20/2023	Rochester, Shaya	Prepare response to Fee Examiner (.40)	0.40
02/21/2023	Rochester, Shaya	Communications with PWP regarding Fee Examiner comments (.60)	0.60
02/22/2023	Rosella, Michael	Review PWP comments to proposed Fee Examiner response (.20); prepare emails to S. Rochester on next steps (.20); prepare draft response to client (.20)	0.60
02/24/2023	Rochester, Shaya	Communications with PWP and M. Rosella regarding Examiner comments to Interim Fee Application (.40)	0.40
02/27/2023	Rochester, Shaya	Respond to Fee Examiner comments (.30)	0.30
Total Hours :			11.70

Matter: 342720.00002

Invoice #: 9020117553

March 14, 2023

Invoice Due Date: Payable Upon Receipt

TIME SUMMARY

United States

Name	Hours	Rate	Amount
Rochester, Shaya	3.80	1,425.00	5,415.00
Rosella, Michael	7.90	895.00	7,070.50
Sub Total :	11.70	Sub Total :	12,485.50
Total Hours :	11.70	Total Fees	12,485.50 USD